

# FUND FACT SHEET

All data as of March 27, 2024 unless otherwise stated

## Fund Objective and Strategy

The Fund aims to achieve capital appreciation and income growth in Philippine Peso terms over a period of time by investing in a diversified portfolio of Philippine Peso denominated fixed income instruments. The Fund aims to outperform its benchmark which is the BPI Philippine Government Bond Index.

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	September 11, 2012
Fund Classification	Bond Fund
Fund Size	PHP 907.48 Million
Fund Currency	Philippine Peso
No. of Holdings	21
Fund Management Fee	1.00% per annum

## Highest and Lowest Unit Price Achieved

Initial (11 September 2012)	1.0000
Highest (17 August 2020)	1.4087
Lowest (25 September 2012)	0.9882
NAVPU – 27 March 2024	1.3824

## Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take medium to long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

## BPI-Philam Odyssey Bond Fund Market Commentary

The BPI Government Bond Index returned 0.51% in March as the local yield curve fell 2 basis points (bps) on average. Average daily trading volume for the month amounted to Php19.73 billion, higher than February's Php16.78 billion with trades mostly seen on the belly of the curve.

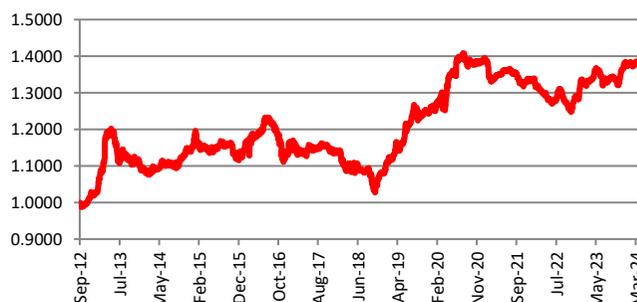
The Bureau of the Treasury (BTr) held four FXTN auctions in March. The 7-year FXTN 07-71, 10-year FXTN 10-72, 20-year FXTN 20-26, and 6-year FXTN 07-70 reissuances were all fully awarded at average yields of 6.270%, 6.227%, 6.189% and 6.237%, respectively. Towards the end of the month, the BTr announced the borrowing schedule for the second quarter of 2024, with weekly Treasury Bill auctions and monthly FXTN issuances (7-, 10-, 15- and 20-year tenors) and an additional 3-year issuance in May with an offer size of PHP30 billion each.

In the local space, February headline inflation rose by 3.4% year-on-year from previous month's 2.8%. The four straight months of inflation slowdown ended after rice prices rose 23.7% year-on-year due to tight supply and high world prices. BSP Governor Eli Remolona mentioned that while it's too soon to ease policy rates, it is unlikely to tighten more. The policymakers remain ready to adjust the rate settings to maintain price stability.

## Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
0.00	3.06	3.77	5.88	38.24

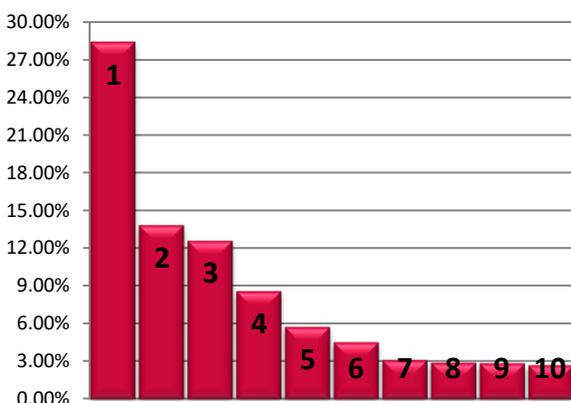
## NAVPU Graph



## PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	86.01
Corporates	11.15
Cash	0.32
Time Deposits and Money Market	1.72
Other Receivables - Net of Liabilities	0.79

## TOP 10 HOLDINGS Asset Allocation



① Fixed Rate Treasury Note 07/19/2031	28.43%
② Fixed Rate Treasury Note 11/24/2042	13.84%
③ Fixed Rate Treasury Note 10/20/2032	12.61%
④ Retail Treasury Bond 08/22/2028	8.61%
⑤ Retail Treasury Bond 02/28/2029	5.75%
⑥ Fixed Rate Treasury Note 08/17/2033	4.54%
⑦ SM Prime Holdings, Inc. 03/25/2025	3.12%
⑧ Fixed Rate Treasury Note 01/10/2029	2.92%
⑨ Fixed Rate Treasury Note 01/25/2034	2.88%
⑩ ACEN Corporation Bond 09/22/2027	2.72%

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