

FUND FACT SHEET

All data as of April 28, 2023 unless otherwise stated

Fund Objective and Strategy

The objective of this Fund is to attain long-term capital growth for Peso investors. To achieve this, the Fund will be invested in a concentrated portfolio of stocks listed on the Philippine Stock Exchange. The Fund seeks to outperform the Philippine Stock Exchange Index (PSEi).

Fund Details

| | |
|---------------------|--------------------|
| Fund Manager | BPI Wealth |
| Inception Date | September 11, 2012 |
| Fund Classification | Equity Fund |
| Fund Size | PHP 405.65 Million |
| Fund Currency | Philippine Peso |
| No. of Holdings | 26 |
| Fund Management Fee | 1.50% per annum |

Highest and Lowest Unit Price Achieved

| | |
|-----------------------------|--------|
| Initial (11 September 2012) | 1.0000 |
| Highest (12 February 2013) | 1.1381 |
| Lowest (17 March 2020) | 0.4911 |
| NAVPU – 28 April 2023 | 0.6146 |

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Odyssey High Conviction Equity Fund

Market Commentary

The Philippine Stock Exchange Index (PSEi) finally broke from a two-month decline after posting a 1.9% climb for the month of April. The rally was supported by decelerated inflation prints and a strong start of the 1st quarter earnings results. Local Philippines inflation in March registered at 7.6% or slower than 8.6% mark in February. Meanwhile, the US Consumer Price Index dropped to 5% in March, lower than 5.1% consensus estimate and 6% figure in February. Adding to the positive sentiment is the strong start of the 1Q 2023 earnings reports with banking names at the forefront as BDO and BPI posted better-than-expected results. The PSEi closed at 6,625.08 in April.

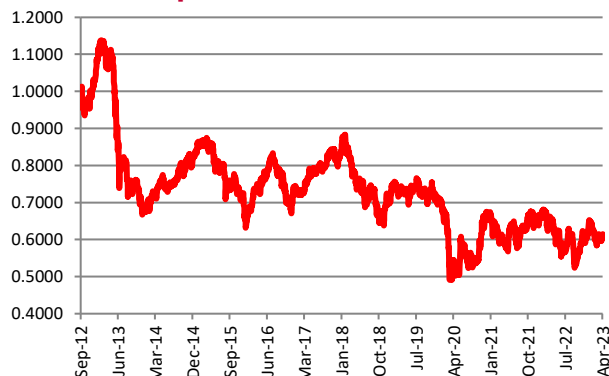
In terms of activity, the PSEi was less active in April with the Average Daily Turnover coming in only at US\$87.5 million or 33.2% lower compared from the prior month. This can be attributed to the number of non-working Holidays for the month which kept market players on the sidelines. Meanwhile, in terms of foreign flows, foreigners turned "Net Buyers", at US\$34.3 million worth of inflows. However, on a year-to-date (YTD) basis, net foreign outflows are still hefty at US\$484 million.

For the individual stock performances, the top three index gainers for the month are as follows: MPI (+20.38%), AEV (+13.12%) and BDO (+12.06%). Meanwhile, the bottom three index performers include: SCC (-16.54%), TEL (-15.21%) and DMC (-14.70%)

Cumulative Performance (%)

| YTD | 6 Months | 1YR | 2YR | Since Inception |
|------|----------|-------|------|-----------------|
| 1.77 | 9.11 | -0.31 | 4.72 | -38.54 |

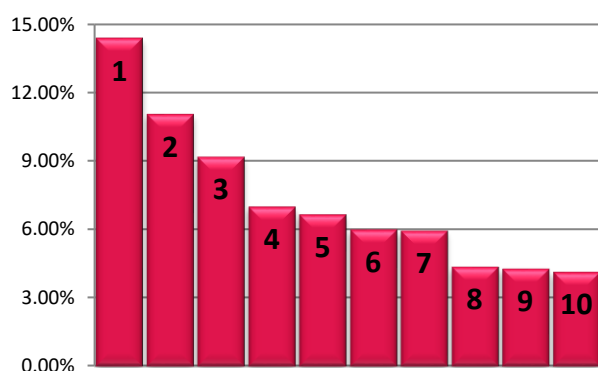
NAVPU Graph



| PORTFOLIO COMPOSITION | | |
|--|------------|-----------|
| | Allocation | % of Fund |
| Equities | | 98.88 |
| Cash | | 0.18 |
| Time Deposits and Money Market | | 1.58 |
| Other Receivables - Net of Liabilities | | -0.63 |

TOP 10 HOLDINGS

Asset Allocation



| | |
|--|--------|
| ① SM Investments Corporation | 14.37% |
| ② SM Prime Holdings, Inc. | 11.04% |
| ③ BDO Unibank, Inc. | 9.18% |
| ④ Ayala Corporation | 7.00% |
| ⑤ Bank of the Philippine Islands | 6.66% |
| ⑥ Int'l. Container Terminal Services, Inc. | 6.00% |
| ⑦ Ayala Land, Inc. | 5.94% |
| ⑧ Universal Robina Corp. | 4.36% |
| ⑨ JG Summit Holdings, Inc. | 4.28% |
| ⑩ Aboitiz Equity Ventures, Inc. | 4.14% |

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