

FUND FACT SHEET

All data as of February 28, 2023 unless otherwise stated

Fund Objective and Strategy

The objective of this Fund is to attain long-term capital growth for Peso investors. To achieve this, the Fund will be invested in a concentrated portfolio of stocks listed on the Philippine Stock Exchange. The Fund seeks to outperform the Philippine Stock Exchange Index (PSEi).

Fund Details

Fund Manager	BPI Asset Management and Trust Corporation
Inception Date	September 11, 2012
Fund Classification	Equity Fund
Fund Size	PHP 404.84 Million
Fund Currency	Philippine Peso
No. of Holdings	27
Fund Management Fee	1.50% per annum

Highest and Lowest Unit Price Achieved

Initial (11 September 2012)	1.0000
Highest (12 February 2013)	1.1381
Lowest (17 March 2020)	0.4911
NAVPU – 28 February 2023	0.5994

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Odyssey High Conviction Equity Fund

Market Commentary

The Philippine Stock Exchange Index (PSEi) declined in February, reversing most gains in January. Risk off sentiment prevailed after January inflation from both US (+6.4%) and Philippines (+8.7%) came out higher-than expected which may signal a prolonged high interest-rate environment. Meanwhile, liquidity events such as PSEi and MSCI rebalancing took effect this month, increasing trading activity. The local bourse dropped 3.5% to close at 6,556.20.

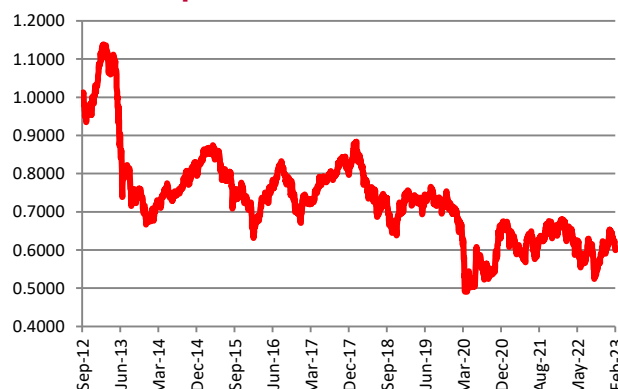
In terms of trading activity, the PSE was more active in February with average daily value turnover at USD146.4 mil or 1% higher than USD144.9 million recorded in the prior month. Meanwhile, foreigners became "Net Sellers" for the month worth US\$142 million. Foreign participation came in at 48%.

For the individual stock performances, the top index gainers for the month included: SMC (+15.12%), MER (+13.26%) and BPI (+4.57%). Meanwhile, the bottom index performers were as follows: GLO (-12.13%), AC (-11.60%) and ACEN (-9.43%).

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
-0.75	-0.33	-9.99	-3.59	-40.06

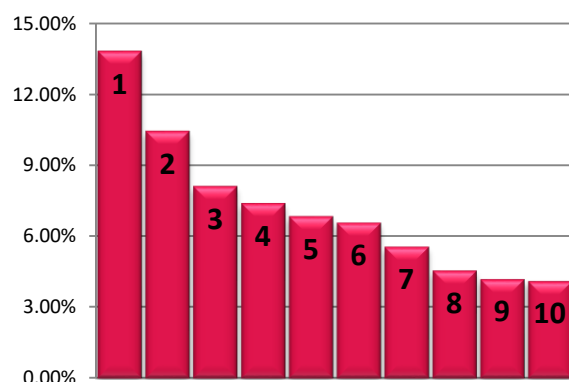
NAVPU Graph



PORTFOLIO COMPOSITION	
Allocation	% of Fund
Equities	98.76
Cash	0.18
Time Deposits and Money Market	1.01
Other Receivables - Net of Liabilities	0.06

TOP 10 HOLDINGS

Asset Allocation



① SM Investments Corporation	13.83%
② SM Prime Holdings, Inc.	10.45%
③ BDO Unibank, Inc.	8.12%
④ Bank of the Philippine Islands	7.40%
⑤ Ayala Land, Inc.	6.85%
⑥ Ayala Corporation	6.57%
⑦ Int'l. Container Terminal Services, Inc.	5.56%
⑧ JG Summit Holdings, Inc.	4.55%
⑨ Universal Robina Corp.	4.19%
⑩ Aboitiz Equity Ventures, Inc.	4.11%

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