

# FUND FACT SHEET

All data as of January 31, 2024 unless otherwise stated

## Fund Objective and Strategy

The objective of this Fund is to attain long-term capital growth for Peso investors. To achieve this, the Fund will be invested in a concentrated portfolio of stocks listed on the Philippine Stock Exchange. The Fund seeks to outperform the Philippine Stock Exchange Index (PSEi).

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	September 11, 2012
Fund Classification	Equity Fund
Fund Size	PHP 352.90 Million
Fund Currency	Philippine Peso
No. of Holdings	26
Fund Management Fee	1.50% per annum

## Highest and Lowest Unit Price Achieved

Initial (11 September 2012)	1.0000
Highest (12 February 2013)	1.1381
Lowest (17 March 2020)	0.4911
NAVPU – 31 January 2024	0.6179

## Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

# BPI-Philam Odyssey High Conviction Equity Fund

## Market Commentary

The Philippine Stock Exchange Index (PSEi) got off to a hot start in 2024. The early-year optimism, fueled by the prospects of potential rate cuts, has propelled risk assets to gain traction. Further bolstering this is the encouraging local macroeconomic data, which has boosted investor sentiment. Notably, December inflation data came in lower at 3.9% from November's 4.1% and below consensus estimates of 4.0%. In addition to that, 4Q2023 Philippine GDP growth was recorded at 5.6%, exceeding market expectations of 5.2%.

Against this backdrop, the PSEi concluded January at 6,646.44, marking a 3.04% month-on-month return.

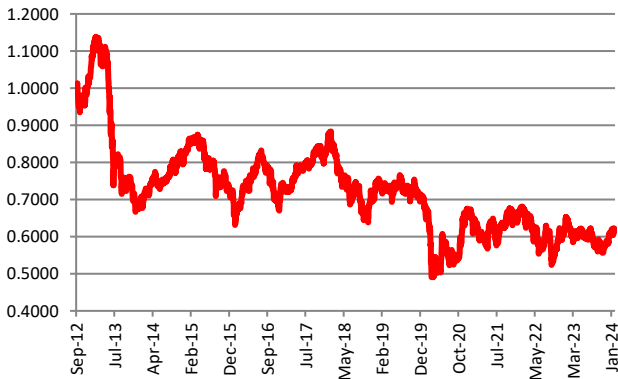
Trading activity surged, with the average daily turnover registering at US\$104 mil or 16.6% month-on-month. Foreign investors opened the year as net buyers at positive US\$80 million in January with observable preference for big cap liquid names primarily holding firms and banks.

In terms of stock performance, the top three gainers for the month include: BLOOM (+13.62%), GTCAP (+12.80%) and MBT (+11.31%). Meanwhile, the bottom three performers were: NIKL (-11.68%), MER (-9.27%) and URC (-5.67%).

## Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
2.61	0.67	-0.82	-7.62	-38.21

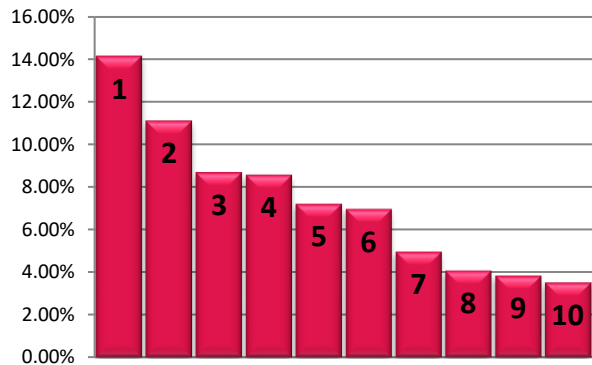
## NAVPU Graph



PORTFOLIO COMPOSITION	
Allocation	% of Fund
Equities	98.31
Cash	0.20
Time Deposits and Money Market	2.47
Other Receivables - Net of Liabilities	-0.97

# TOP 10 HOLDINGS

## Asset Allocation



① SM Investments Corporation	14.16%
② SM Prime Holdings, Inc.	11.11%
③ Bank of the Philippine Islands	8.70%
④ BDO Unibank, Inc.	8.58%
⑤ Ayala Corporation	7.21%
⑥ Ayala Land, Inc.	6.96%
⑦ Int'l. Container Terminal Services, Inc.	4.96%
⑧ Universal Robina Corporation	4.08%
⑨ Aboitiz Equity Ventures, Inc.	3.83%
⑩ Metropolitan Bank & Trust Co.	3.51%

**Risk Warning:** Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA\* internal data. The content included herein has been shared with various in-house departments within BPI AIA\*, in the ordinary course of completion. BPI AIA\* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.