

FUND FACT SHEET

All data as of October 31, 2023 unless otherwise stated

Fund Objective and Strategy

The objective of this Fund is to attain long-term capital growth for Peso investors. To achieve this, the Fund will be invested in a concentrated portfolio of stocks listed on the Philippine Stock Exchange. The Fund seeks to outperform the Philippine Stock Exchange Index (PSEi).

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	September 11, 2012
Fund Classification	Equity Fund
Fund Size	PHP 338.47 Million
Fund Currency	Philippine Peso
No. of Holdings	24
Fund Management Fee	1.50% per annum

Highest and Lowest Unit Price Achieved

Initial (11 September 2012)	1.0000
Highest (12 February 2013)	1.1381
Lowest (17 March 2020)	0.4911
NAVPU – 31 October 2023	0.5565

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Odyssey High Conviction Equity Fund

Market Commentary

The Philippine Stock Exchange Index (PSEi) sank below the 6,000 mark as a slew of unfavourable macroeconomic developments kept investors on the edge. On the global front, weakness in US indices and global equities was evident as an effect of rising yields where 10-year US Treasury yields climbed over 5% for the first time since 2007. Moreover, the US Federal Reserve (Fed) maintained their hawkish stance as they opted to keep interest rates elevated to fight sticky inflation. The on-going geopolitical tensions between Israel and Hamas added to concerns with its potential escalation to other nations in the Middle East. This pose further risk to global oil prices. On the local economic front, the Bangko Sentral ng Pilipinas (BSP) decided to hike its policy rate by 25 basis points to 6.5% in an off-cycle meeting to counter supply-side pressures in CPI inflation. The PSEi dipped 5.5% month-on-month in October to close at 5,973.78.

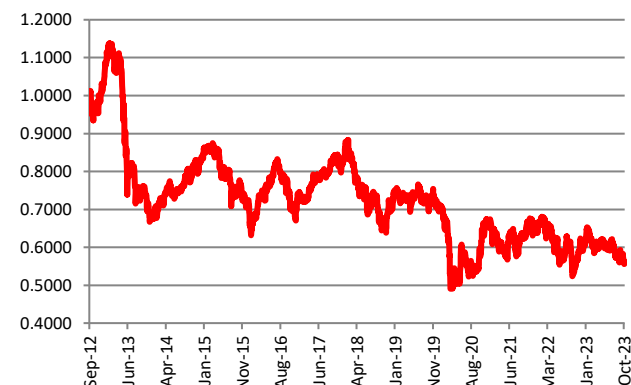
Trading activity in October subsided after strong activity seen in index-rebalancing events in September. Average daily turnover registered at US\$81 million or 37.8% lower month-on-month. Meanwhile, foreigners continued to be net sellers with US\$171 million worth of outflows.

In terms of stock performance, the top three gainers for the month included: ACEN (+7.94%), TEL (+2.89%) and EMI (+0.24%). Meanwhile, the bottom three performers were: SCC (-16.91%), AGI (-13.96%) and CNVRG (-12.81%).

Cumulative Performance (%)

YTD 6 Months 1YR 2YR Since Inception
-7.85 -9.45 -1.21 -13.17 -44.35

NAVPU Graph

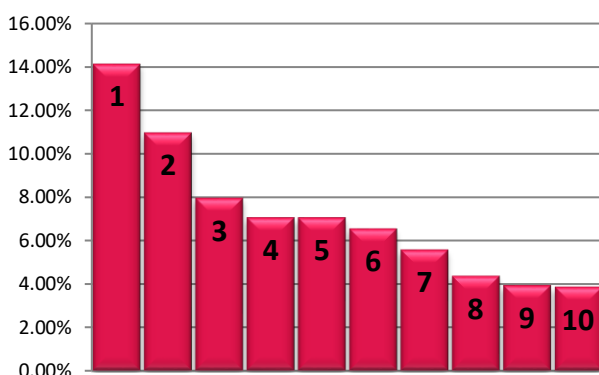


PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	94.55
Cash	0.21
Time Deposits and Money Market	5.23
Other Receivables - Net of Liabilities	0.01

TOP 10 HOLDINGS

Asset Allocation



① SM Investments Corporation	14.15%
② SM Prime Holdings, Inc.	10.98%
③ Bank of the Philippine Islands	7.96%
④ Ayala Corporation	7.07%
⑤ BDO Unibank, Inc.	7.07%
⑥ Ayala Land, Inc.	6.55%
⑦ Int'l. Container Terminal Services, Inc.	5.58%
⑧ Universal Robina Corporation	4.36%
⑨ Metropolitan Bank & Trust Co.	3.94%
⑩ Aboitiz Equity Ventures, Inc.	3.86%

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