

FUND FACT SHEET

All data as of December 27, 2024 unless otherwise stated

Fund Objective and Strategy

The Fund is for US Dollar investors who want to achieve capital appreciation and income growth over a period of time. To achieve this, the Fund will be invested in a diversified portfolio of US dollar-denominated fixed income instruments issued by the Philippine government, corporations, & financial institutions. The Fund aims to outperform its benchmark, the JP Morgan Chase Asia Total Return Philippines Index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Long Term Bond Fund
Fund Size	USD 1.36 Million
Fund Currency	United States Dollar
No. of Holdings	14
Fund Management Fee	1.25% per annum

Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (17 September 2024)	1.2818
Lowest (17 June 2015)	0.9907
NAVPU – 27 December 2024	1.2231

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Odyssey Philippine Dollar Bond Fund Market Commentary

The JP Morgan Asia Credit Index (JACI) Philippines declined by 1.44% in December as Philippine dollar-denominated yields tracked movements in US Treasuries. The 10-year US Treasury bond yield jumped by 40 bps from 4.17% to 4.57% during the period.

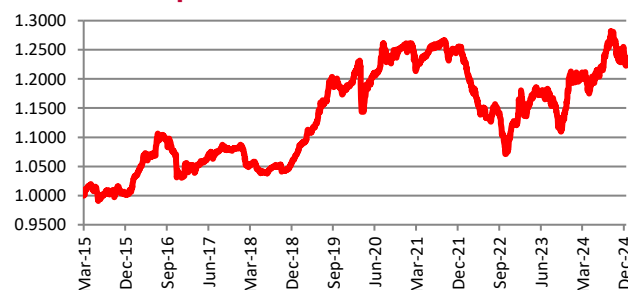
Global bonds sold off after the Federal Reserve (the Fed) revised its rate projections for 2025 onward. Despite cutting policy rates by another 25 basis points during the final FOMC meeting for the year, the Fed updated its dot plot to show 2 rate cuts for 2025 in lieu of the 4 cuts previously shown. This, along with higher inflation expectations caused investors to trim positions on their bond holdings for the month. Concerns over the inflation impact of incoming President Trump's policies likewise dampened sentiment in the fixed income market.

Despite weakness in the month of December, the JACI Philippines returned 2.98% for full-year 2024.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
0.90	0.81	0.90	8.75	22.31

NAVPU Graph

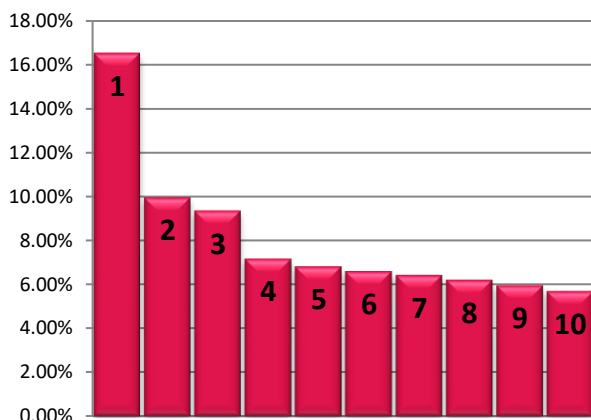


PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	57.41
Corporates	33.93
Cash	7.62
Time Deposits and Money Market	0.00
Other Receivables - Net of Liabilities	1.04

TOP 10 HOLDINGS

Asset Allocation



① Republic of the Philippines Bonds 05/14/2049	16.51%
② Globe Telecom, Inc. 7/23/2035	9.96%
③ Republic of the Philippines Bonds 01/17/2048	9.35%
④ Republic of the Philippines Bonds 02/02/2030	7.17%
⑤ Aboitiz Equity Ventures, Inc. 1/16/2030	6.82%
⑥ Int'l Container Terminal Services, Inc. 6/17/2030	6.60%
⑦ Time Deposit	6.42%
⑧ Republic of the Philippines Bonds 10/13/2047	6.20%
⑨ SM Investments Corporation Bond 07/24/2029	5.96%
⑩ Republic of the Philippines Bonds 03/05/2035	5.70%

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