

## FUND FACT SHEET

All data as of September 30, 2024 unless otherwise stated

### Fund Objective and Strategy

The Fund is for US Dollar investors who want to achieve capital appreciation and income growth over a period of time. To achieve this, the Fund will be invested in a diversified portfolio of US dollar-denominated fixed income instruments issued by the Philippine government, corporations, & financial institutions. The Fund aims to outperform its benchmark, the JP Morgan Chase Asia Total Return Philippines Index.

### Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Long Term Bond Fund
Fund Size	USD 1.53 Million
Fund Currency	United States Dollar
No. of Holdings	13
Fund Management Fee	1.25% per annum

### Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (17 September 2024)	1.2818
Lowest (17 June 2015)	0.9907
NAVPU – 30 September 2024	1.2798

### Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

### BPI-Philam Odyssey Philippine Dollar Bond Fund Market Commentary

The JP Morgan Asia Credit Index (JACI) Philippines returned 1.61% in September as Philippine dollar-denominated yields declined, tracking the movements in US Treasuries. The 10-year US Treasury bond yield dropped by 12 bps from 3.90% to 3.78% in the same period.

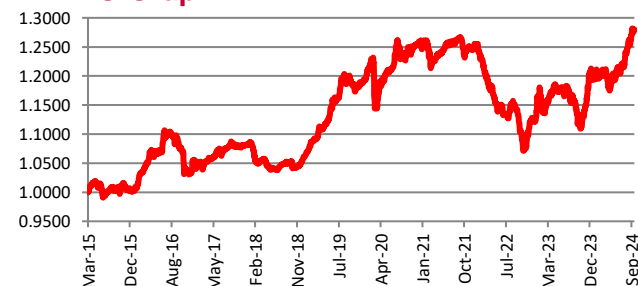
Global bond yields fell further as the US Federal Reserve finally started its easing cycle by reducing the policy rates by 50 basis points. Moreover, the Fed released its projection materials which showed Fed officials expecting more rate cuts until 2026. US inflation slowed from 2.9% in July to 2.5% in August, in line with expectations. Meanwhile, the Core PCE Index or the Personal Consumption Expenditure Core Price Index, which is the Fed's preferred gauge for inflation, rose at a mild pace from 2.6% in June to 2.7% in July, also in line with expectations.

On the domestic front, August inflation came in at 3.3%, lower than the previous print of 4.4% and the 3.6% median forecast. The sharp decline was brought by slower year-on-year increase in rice prices, decline in oil prices, and cheaper imports through stronger Philippine peso against the US dollar. In a surprise move, the Bangko Sentral ng Pilipinas slashed banks' reserve requirement ratio from 9% to 7.5%. This policy change will free up more cash in banks, making it available for investing or lending.

### Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
5.58	5.87	12.70	15.75	27.98

### NAVPU Graph

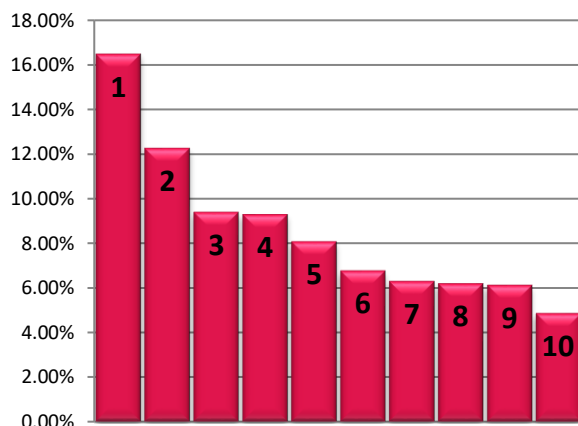


### PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	60.97
Corporates	34.09
Cash	3.60
Time Deposits and Money Market	0.00
Other Receivables - Net of Liabilities	1.34

### TOP 10 HOLDINGS

#### Asset Allocation



① Republic of the Philippines Bonds 05/14/2049	16.48%
② Republic of the Philippines Bonds 10/13/2047	12.26%
③ Globe Telecom, Inc. 7/23/2035	9.39%
④ Republic of the Philippines Bonds 01/17/2048	9.30%
⑤ Jollibee Foods Corp. 01/24/2026	8.07%
⑥ Republic of the Philippines Bonds 02/02/2030	6.77%
⑦ Aboitiz Equity Ventures, Inc. 1/16/2030	6.29%
⑧ Republic of the Philippines Bonds 10/23/2034	6.20%
⑨ Int'l Container Terminal Services, Inc. 6/17/2030	6.13%
⑩ Republic of the Philippines Bonds 03/29/2047	4.86%

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