

FUND FACT SHEET

All data as of October 30, 2025 unless otherwise stated

Fund Objective and Strategy

The Fund is for US Dollar investors who want to achieve capital appreciation and income growth over a period of time. To achieve this, the Fund will be invested in a diversified portfolio of US dollar-denominated fixed income instruments issued by the Philippine government, corporations, & financial institutions. The Fund aims to outperform its benchmark, the JP Morgan Chase Asia Total Return Philippines Index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Long Term Bond Fund
Fund Size	USD 1.18 Million
Fund Currency	United States Dollar
No. of Holdings	17
Fund Management Fee	1.25% per annum

Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (29 October 2025)	1.3061
Lowest (17 June 2015)	0.9907
NAVPU – 30 October 2025	1.3030

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Odyssey Philippine Dollar Bond Fund

Market Commentary

Global fixed income market saw mixed performances in October, with the Bloomberg Barclays Global Aggregate Total Return Index down by 0.25%. This came amid easing trade tensions between the US and China and shifting monetary policy expectations.

In the US, softer inflation allowed the Federal Reserve to cut rates by 25 basis points during its October meeting. However, Fed Chair Jerome Powell signalled that further cuts are not guaranteed, leading markets to anticipate a possible pause in the easing cycle. US Treasury yields declined across the curve, with the 2-year at 3.58%, the 10-year at 4.10%, and the 30-year at 4.67%.

Globally, long-term government bond yields also fell. The 10-year German Bund dropped to 2.65%, while the UK 10-year Gilt fell 28 basis points to 4.41%, following dovish comments from the Bank of England amid softer inflation and slower growth. Euro-area government bonds also saw declines, with Italian and Spanish 10-year yields down 18 and 11 basis points, respectively. Emerging market debt outperformed, returning 2.2%, supported by higher real yields and a weaker US dollar.

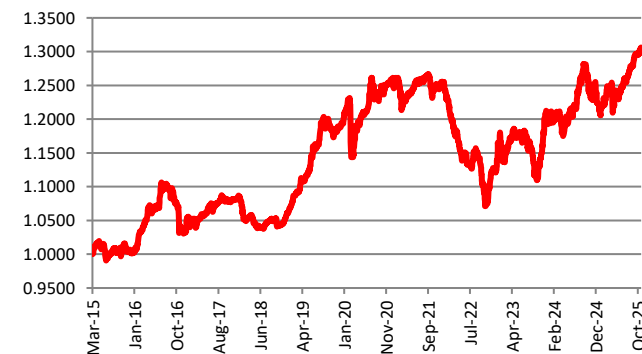
Meanwhile, Japanese government bonds underperformed, with 10-year yields rising slightly as markets anticipate further policy normalization from the Bank of Japan and potential fiscal expansion under new leadership.

Dollar-denominated Philippine bonds saw yields decline, particularly in longer maturities, resulting in a 0.68% monthly gain for the JP Morgan Asia Credit Index – Philippines. This was driven by price appreciation and stable interest income, in line with global trends.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
6.53	4.83	4.77	16.99	30.30

NAVPU Graph

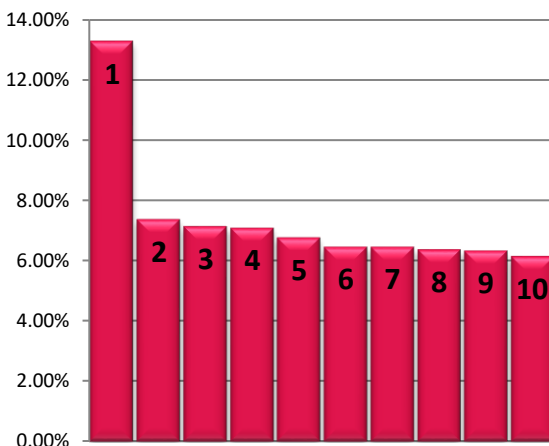


PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	50.55
Corporates	45.71
Cash	3.49
Time Deposits and Money Market	0.00
Other Receivables - Net of Liabilities	0.25

TOP HOLDINGS

Asset Allocation



- ① Globe Telecom, Inc. 7/23/2035 13.29%
- ② Aboitiz Equity Ventures, Inc. 1/16/2030 7.38%
- ③ Int'l Container Terminal Services, Inc. 6/17/2030 7.14%
- ④ Republic of the Philippines Bonds 10/23/2034 7.09%
- ⑤ Republic of the Philippines Bonds 10/13/2047 6.77%
- ⑥ Rizal Commercial Banking Corp. 01/29/2030 6.46%
- ⑦ SM Investments Corporation Bond 07/24/2029 6.46%
- ⑧ Republic of the Philippines Bonds 01/13/2037 6.38%
- ⑨ Republic of the Philippines Bonds 03/05/2035 6.33%
- ⑩ Republic of the Philippines Bonds 09/05/2049 6.15%

Risk Warning: Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA* internal data. The content included herein has been shared with various in-house departments within BPI AIA*, in the ordinary course of completion. BPI AIA* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.