

FUND FACT SHEET

All data as of January 31, 2025 unless otherwise stated

Fund Objective and Strategy

The Fund is for US Dollar investors who want to achieve capital appreciation and income growth over a period of time. To achieve this, the Fund will be invested in a diversified portfolio of US dollar-denominated fixed income instruments issued by the Philippine government, corporations, & financial institutions. The Fund aims to outperform its benchmark, the JP Morgan Chase Asia Total Return Philippines Index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Long Term Bond Fund
Fund Size	USD 1.36 Million
Fund Currency	United States Dollar
No. of Holdings	15
Fund Management Fee	1.25% per annum

Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (17 September 2024)	1.2818
Lowest (17 June 2015)	0.9907
NAVPU – 31 January 2025	1.2219

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Odyssey Philippine Dollar Bond Fund

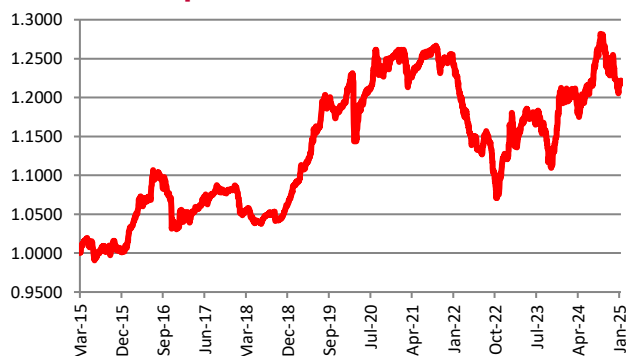
Market Commentary

In January 2025, international fixed income investments performed well, with the Bloomberg Aggregate Bond Index (Global) up 0.93% and JP Morgan Asia Credit Index (JACI) up 0.22% year-to-date. This was due to lower yields from softer-than-expected US inflation and comments from the Federal Reserve (Fed) official about possible rate cuts. However, mixed messages from other Fed officials, including Fed Chair Jerome Powell, who saw no rush for rate cuts, tempered gains. The US economy grew slower than expected in the last quarter of 2024, but consumer spending remained strong. Inflation rose slightly, driven by higher energy costs, but core inflation showed signs of cooling. The Fed kept its interest rates steady, with the Chair emphasizing the need to monitor economic data before making further changes.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
-0.10	-0.16	1.39	4.73	22.19

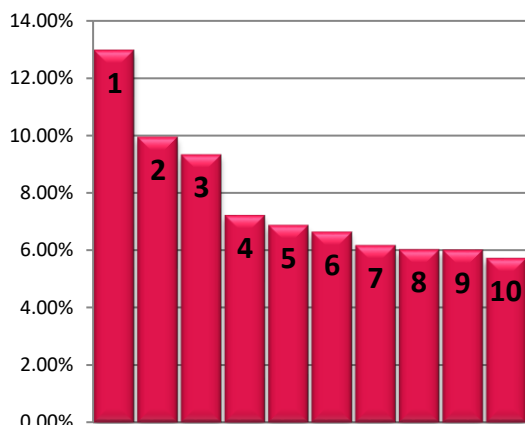
NAVPU Graph



PORTFOLIO COMPOSITION	
Allocation	% of Fund
Government	53.93
Corporates	40.09
Cash	4.99
Time Deposits and Money Market	0.00
Other Receivables - Net of Liabilities	0.99

TOP HOLDINGS

Asset Allocation



① Republic of the Philippines Bonds 05/14/2049	12.97%
② Globe Telecom, Inc. 7/23/2035	9.94%
③ Republic of the Philippines Bonds 01/17/2048	9.33%
④ Republic of the Philippines Bonds 02/02/2030	7.22%
⑤ Aboitiz Equity Ventures, Inc. 1/16/2030	6.87%
⑥ Int'l Container Terminal Services, Inc. 6/17/2030	6.64%
⑦ Republic of the Philippines Bonds 10/13/2047	6.17%
⑧ Rizal Commercial Banking Corp. 01/29/2030	6.02%
⑨ SM Investments Corporation Bond 07/24/2029	6.01%
⑩ Republic of the Philippines Bonds 03/05/2035	5.72%

Risk Warning: Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA* internal data. The content included herein has been shared with various in-house departments within BPI AIA*, in the ordinary course of completion. BPI AIA* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.