

FUND FACT SHEET

All data as of June 30, 2025 unless otherwise stated

Fund Objective and Strategy

The Fund is for US Dollar investors who want to achieve capital appreciation and income growth over a period of time. To achieve this, the Fund will be invested in a diversified portfolio of US dollar-denominated fixed income instruments issued by the Philippine government, corporations, & financial institutions. The Fund aims to outperform its benchmark, the JP Morgan Chase Asia Total Return Philippines Index.

Fund Details

| | |
|---------------------|----------------------------------|
| Fund Manager | BPI WEALTH – A Trust Corporation |
| Inception Date | March 12, 2015 |
| Fund Classification | Long Term Bond Fund |
| Fund Size | USD 1.26 Million |
| Fund Currency | United States Dollar |
| No. of Holdings | 15 |
| Fund Management Fee | 1.25% per annum |

Highest and Lowest Unit Price Achieved

| | |
|-----------------------------|--------|
| Initial (12 March 2015) | 1.0000 |
| Highest (17 September 2024) | 1.2818 |
| Lowest (17 June 2015) | 0.9907 |
| NAVPU – 30 June 2025 | 1.2563 |

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Odyssey Philippine Dollar Bond Fund

Market Commentary

In June 2025, global fixed income markets experienced a notable steepening of yield curves, reflecting mixed investor sentiment and divergent central bank actions. U.S. Treasuries rallied following dovish commentary from the Federal Reserve and the release of softer-than-expected economic data. This resulted in a bull-steepening of the yield curve, with yields declining across maturities. In contrast, Japanese Government Bonds bear-steepened as long-term yields rose, driven by weak demand in the 20-year auction.

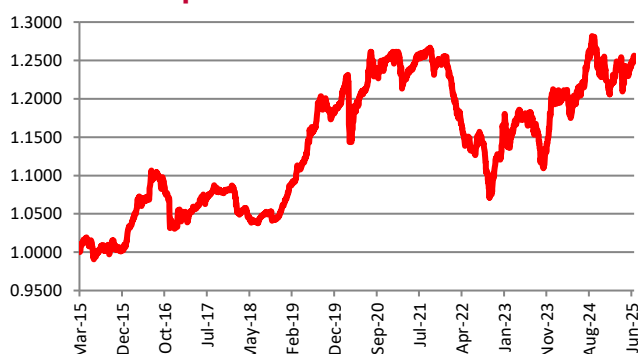
During its June policy meeting, the Federal Reserve maintained its target rate at 4.25%–4.50%, signalling a cautious stance amid ongoing economic uncertainty. Chair Jerome Powell reiterated the Fed's wait-and-see approach, particularly in assessing the inflationary implications of recent tariff measures. Geopolitical tensions intensified mid-month when Israel launched airstrikes on Iranian infrastructure, prompting U.S. military involvement and triggering a flight to safe-haven assets.

In the Philippines, the dollar-denominated yield curve also bull-steepened, mirroring movements in U.S. Treasuries. The JP Morgan Asia Credit Index – Philippines posted a monthly return of 1.10%, supported by favorable external conditions and improved investor sentiment.

Cumulative Performance (%)

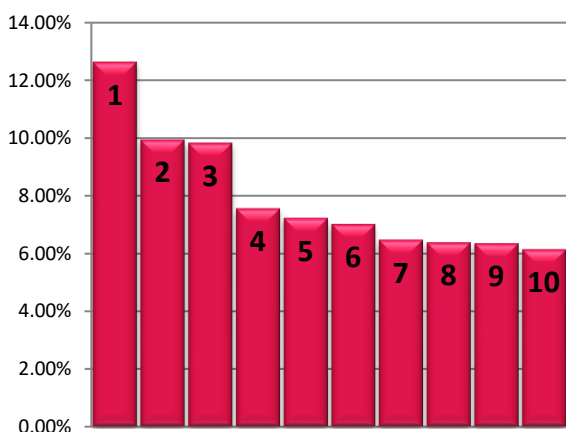
| YTD | 6 Months | 1YR | 2YR | Since Inception |
|------|----------|------|------|-----------------|
| 2.71 | 2.71 | 3.54 | 6.87 | 25.63 |

NAVPU Graph



| PORTFOLIO COMPOSITION | |
|--|-----------|
| Allocation | % of Fund |
| Government | 45.62 |
| Corporates | 44.50 |
| Cash | 11.21 |
| Time Deposits and Money Market | 0.00 |
| Other Receivables - Net of Liabilities | -1.33 |

TOP HOLDINGS Asset Allocation



| | |
|---|--------|
| ① Globe Telecom, Inc. 7/23/2035 | 12.64% |
| ② Time Deposit | 9.94% |
| ③ Republic of the Philippines Bonds 05/14/2049 | 9.83% |
| ④ Republic of the Philippines Bonds 02/02/2030 | 7.56% |
| ⑤ Aboitiz Equity Ventures, Inc. 1/16/2030 | 7.22% |
| ⑥ Int'l Container Terminal Services, Inc. 6/17/2030 | 7.02% |
| ⑦ Republic of the Philippines Bonds 10/13/2047 | 6.47% |
| ⑧ Rizal Commercial Banking Corp. 01/29/2030 | 6.38% |
| ⑨ SM Investments Corporation Bond 07/24/2029 | 6.35% |
| ⑩ Republic of the Philippines Bonds 03/05/2035 | 6.14% |

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