

# FUND FACT SHEET

All data as of March 31, 2025 unless otherwise stated

## Fund Objective and Strategy

The Fund is for US Dollar investors who want to achieve capital appreciation and income growth over a period of time. To achieve this, the Fund will be invested in a diversified portfolio of US dollar-denominated fixed income instruments issued by the Philippine government, corporations, & financial institutions. The Fund aims to outperform its benchmark, the JP Morgan Chase Asia Total Return Philippines Index.

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Long Term Bond Fund
Fund Size	USD 1.35 Million
Fund Currency	United States Dollar
No. of Holdings	16
Fund Management Fee	1.25% per annum

## Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (17 September 2024)	1.2818
Lowest (17 June 2015)	0.9907
NAVPU – 31 March 2025	1.2437

## Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

## BPI-Philam Odyssey Philippine Dollar Bond Fund

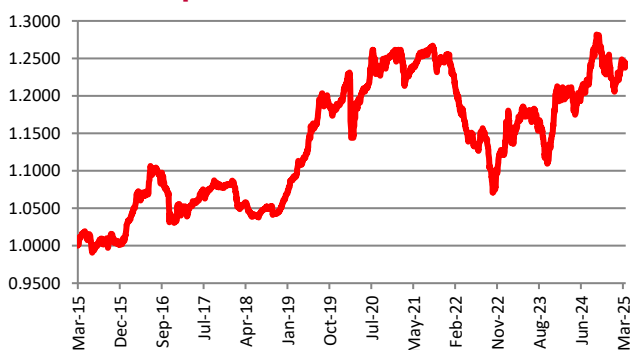
### Market Commentary

In March 2025, global bond markets exhibited mixed performances amid heightened economic and policy uncertainty. US Treasury yields declined, with the 2-year and 10-year yields ending the month at 3.88% and 4.21%, respectively, down from 4.24% and 4.57% at the start of the year. This decline in yields resulted in positive performance for US bonds. The Federal Reserve's decision to keep interest rates unchanged, despite rising inflation expectations, contributed to this trend. In contrast, European bond markets faced challenges due to rising yields, driven by Germany's significant infrastructure and defense spending bill. The European Central Bank's decision to cut interest rates provided some support, but concerns over higher borrowing costs and geopolitical tensions persisted. Corporate bonds likewise saw challenges, with both investment-grade and high-yield bonds experiencing declines due to rising credit spreads and investor risk aversion. Emerging market bonds showed resilience, supported by strong performance in Chinese and Indian debt markets. Overall, global bonds offered a degree of counterbalance to the volatility seen in equity markets during the month.

### Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
1.68	-2.82	2.89	7.49	24.37

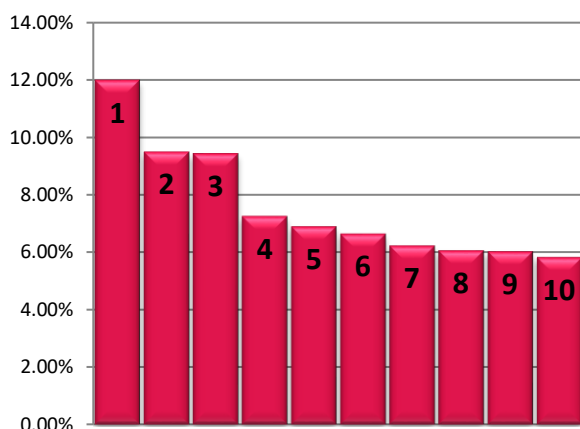
### NAVPU Graph



PORTFOLIO COMPOSITION		
	Allocation	% of Fund
Government		53.65
Corporates		42.25
Cash		3.01
Time Deposits and Money Market		0.00
Other Receivables - Net of Liabilities		1.09

## TOP HOLDINGS

### Asset Allocation



①	Globe Telecom, Inc. 7/23/2035	11.99%
②	Republic of the Philippines Bonds 05/14/2049	9.50%
③	Republic of the Philippines Bonds 01/17/2048	9.44%
④	Republic of the Philippines Bonds 02/02/2030	7.25%
⑤	Aboitiz Equity Ventures, Inc. 1/16/2030	6.90%
⑥	Int'l Container Terminal Services, Inc. 6/17/2030	6.64%
⑦	Republic of the Philippines Bonds 10/13/2047	6.23%
⑧	Rizal Commercial Banking Corp. 01/29/2030	6.06%
⑨	SM Investments Corporation Bond 07/24/2029	6.03%
⑩	Republic of the Philippines Bonds 03/05/2035	5.83%

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