

FUND FACT SHEET

All data as of May 30, 2025 unless otherwise stated

Fund Objective and Strategy

The Fund is for US Dollar investors who want to achieve capital appreciation and income growth over a period of time. To achieve this, the Fund will be invested in a diversified portfolio of US dollar-denominated fixed income instruments issued by the Philippine government, corporations, & financial institutions. The Fund aims to outperform its benchmark, the JP Morgan Chase Asia Total Return Philippines Index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Long Term Bond Fund
Fund Size	USD 1.26 Million
Fund Currency	United States Dollar
No. of Holdings	15
Fund Management Fee	1.25% per annum

Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (17 September 2024)	1.2818
Lowest (17 June 2015)	0.9907
NAVPU – 30 May 2025	1.2414

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Odyssey Philippine Dollar Bond Fund

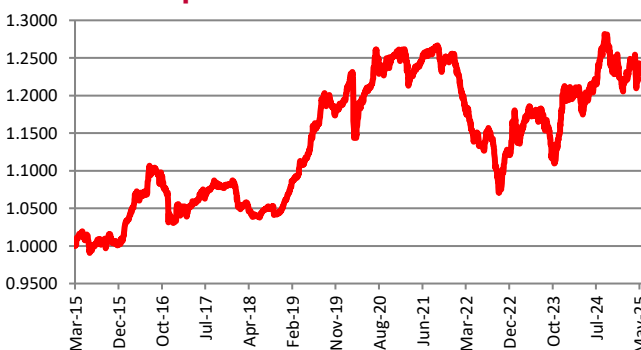
Market Commentary

In May 2025, global bond markets continued to perform steadily amid a backdrop of easing inflationary pressures and expectations of more accommodative monetary policies. US Treasury yields declined slightly, supporting global bond prices, and the Bloomberg Global Aggregate Bond Index posted modest gains. During its May 2025 meeting, the Federal Reserve held its benchmark interest rate steady at 4.25% to 4.5% while maintaining a "wait-and-see" approach amid rising uncertainty in the economic outlook. While inflation remained slightly above the Fed's 2% target, the central bank signaled flexibility to adjust policy depending on how inflation and labor market conditions evolve in the coming months. Investor sentiment remained cautious but constructive, with continued interest in fixed income as a hedge against equity market volatility. Emerging market bonds also saw inflows, benefiting from a weaker US dollar and improving risk appetite. In the Philippines, the dollar-denominated bond market remained stable and attractive to investors. The government's earlier issuances of global bonds, including long-dated USD tranches, continued to trade actively in secondary markets. These instruments remained appealing due to their relatively high yields and the country's improving fiscal outlook. Additionally, the Philippines maintained its momentum in sustainable finance, with a significant portion of its foreign-currency debt stock composed of sustainability bonds. For the month, the JP Morgan Asia Credit Index - Philippines returned 0.07%. On the local front, Philippine headline inflation slowed to 1.4% in April 2025, down from 1.8% in March, marking one of the lowest rates in recent years. This decline was driven by easing prices in key commodity groups such as food and transport. Meanwhile, the country's GDP growth outlook remained strong, with the Asian Development Bank projecting a 6.0% expansion for 2025, supported by robust domestic demand and infrastructure investments. These developments reinforced investor confidence in Philippine assets, including its dollar-denominated bonds.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
1.50	-0.55	3.91	5.28	24.14

NAVPU Graph

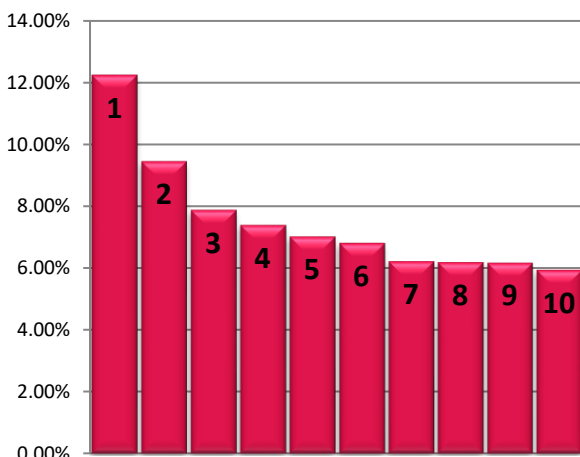


PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	44.12
Corporates	43.16
Cash	9.11
Time Deposits and Money Market	0.00
Other Receivables - Net of Liabilities	3.61

TOP HOLDINGS

Asset Allocation



①	Globe Telecom, Inc. 7/23/2035	12.25%
②	Republic of the Philippines Bonds 05/14/2049	9.45%
③	Time Deposit	7.88%
④	Republic of the Philippines Bonds 02/02/2030	7.39%
⑤	Aboitiz Equity Ventures, Inc. 1/16/2030	7.02%
⑥	Int'l Container Terminal Services, Inc. 6/17/2030	6.81%
⑦	Republic of the Philippines Bonds 10/13/2047	6.22%
⑧	Rizal Commercial Banking Corp. 01/29/2030	6.19%
⑨	SM Investments Corporation Bond 07/24/2029	6.17%
⑩	Republic of the Philippines Bonds 03/05/2035	5.94%

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