

FUND FACT SHEET

All data as of September 30, 2025 unless otherwise stated

Fund Objective and Strategy

The Fund is for US Dollar investors who want to achieve capital appreciation and income growth over a period of time. To achieve this, the Fund will be invested in a diversified portfolio of US dollar-denominated fixed income instruments issued by the Philippine government, corporations, & financial institutions. The Fund aims to outperform its benchmark, the JP Morgan Chase Asia Total Return Philippines Index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Long Term Bond Fund
Fund Size	USD 1.22 Million
Fund Currency	United States Dollar
No. of Holdings	16
Fund Management Fee	1.25% per annum

Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (18 September 2025)	1.2964
Lowest (17 June 2015)	0.9907
NAVPU – 30 September 2025	1.2964

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Odyssey Philippine Dollar Bond Fund

Market Commentary

Global fixed income assets gave positive returns in September, with the Bloomberg Barclays Global Aggregate Total Return Index up by 2.53% for the period as investors had mixed reactions to US central bank's policy moves. In the US, Treasury yields reversed August's decline, with all major maturities rising despite a 25-basis point rate cut by the Federal Reserve. The 2-year yield ended at 3.61%, the 10-year yield at 4.15%, and the 30-year yield climbed to 4.73%. This uptick followed stronger-than-expected jobless claims data and Fed Chair Powell's cautious tone, emphasizing "risk management" rather than a full pivot toward easing.

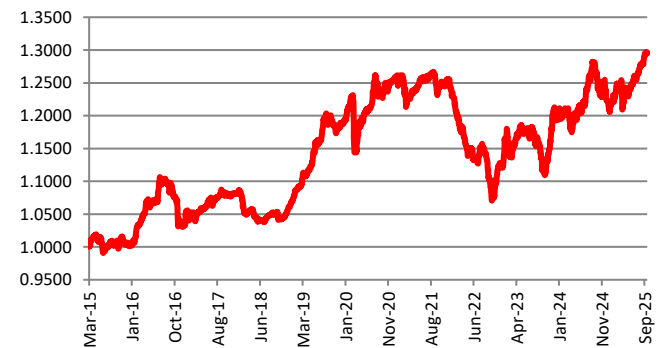
Globally, long-term government bond yields showed mixed movements. The 10-year German Bund held steady at 2.71%, while the UK 10-year Gilt yield dipped slightly to 4.15%, reflecting stable inflation and a hold on interest rates by the Bank of England. Investor sentiment remained cautious due to fiscal concerns and inflationary pressures across Europe.

In the Philippines, dollar-denominated bond yields declined, especially in longer tenors, contributing to a monthly return of 1.44% for the JP Morgan Asia Credit Index – Philippines. This was driven by price appreciation and stable interest income, as the Bangko Sentral ng Pilipinas maintained a dovish stance with a policy rate cut to 5.00%. The local bond market benefited from easing inflation and improving investor confidence.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
5.99	4.24	1.30	14.16	29.64

NAVPU Graph

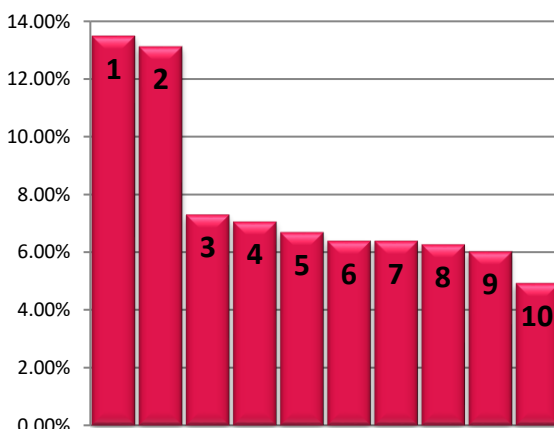


PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	49.81
Corporates	45.18
Cash	4.88
Time Deposits and Money Market	0.00
Other Receivables - Net of Liabilities	0.13

TOP HOLDINGS

Asset Allocation



① Republic of the Philippines Bonds 02/02/2030	13.49%
② Globe Telecom, Inc. 07/23/2035	13.12%
③ Aboitiz Equity Ventures, Inc. 01/16/2030	7.30%
④ Int'l Container Terminal Services, Inc. 06/17/2030	7.06%
⑤ Republic of the Philippines Bonds 10/13/2047	6.69%
⑥ Rizal Commercial Banking Corp. 01/29/2030	6.39%
⑦ SM Investments Corporation Bond 07/24/2029	6.39%
⑧ Republic of the Philippines Bonds 03/05/2035	6.27%
⑨ Republic of the Philippines Bonds 09/05/2049	6.02%
⑩ Manila Water Company Inc. Bond - 07/30/2030	4.92%

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