

# FUND FACT SHEET

All data as of January 30, 2026 unless otherwise stated

## Fund Objective and Strategy

The Fund is for US Dollar investors who want to achieve capital appreciation and income growth over a period of time. To achieve this, the Fund will be invested in a diversified portfolio of US dollar-denominated fixed income instruments issued by the Philippine government, corporations, & financial institutions. The Fund aims to outperform its benchmark, the JP Morgan Chase Asia Total Return Philippines Index.

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Long Term Bond Fund
Fund Size	USD 1.09 Million
Fund Currency	United States Dollar
No. of Holdings	16
Fund Management Fee	1.25% per annum

## Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (29 October 2025)	1.3061
Lowest (17 June 2015)	0.9907
NAVPU – 30 January 2026	1.2999

## Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

## BPI-Philam Odyssey Philippine Dollar Bond Fund

### Market Commentary

Global backdrop: The rally in US Treasuries from late-2025 took a pause in January. Inflation print showed signs of stabilization, however stayed above the Fed's target rate, and labor market continued to reflect a "low-hire low-fire" environment which pushed back Fed rate cut expectations from March to June. The Fed kept policy rates the same at the January meeting but continues to communicate data dependency.

Yields steepened by the end of the month with the announcement of President Trump's Fed chair nominee. Yields rose an average of 9 bps across the curve. The 5-year to 15-year rose 12-15 bps. Kevin Warsh is viewed to keep Fed independence and has been previously vocal in preferring a smaller Fed balance sheet.

The JP Morgan Asia Credit Index (JACI) Philippines declined month-on-month with a flux of competing supply like Indonesia and corporate credit. The Philippines had a triple-tranche issuance for 5.5-year, 10-year, and 25-year which were all well participated in. Steepening of US Treasuries consequently affected demand for spreads that affected price return.

### Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
-0.24	2.70	6.38	7.86	29.99

### NAVPU Graph

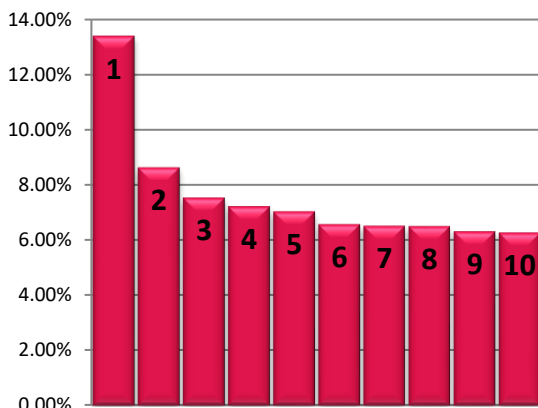


### PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	48.71
Corporates	46.17
Cash	1.44
Time Deposits and Money Market	3.14
Other Receivables - Net of Liabilities	0.53

## TOP HOLDINGS

### Asset Allocation



- Globe Telecom, Inc. 7/23/2035 13.39%
- Republic of the Philippines Bonds 07/27/2031 8.62%
- Aboitiz Equity Ventures, Inc. 1/16/2030 7.53%
- Int'l Container Terminal Services, Inc. 6/17/2030 7.22%
- Republic of the Philippines Bonds 10/23/2034 7.03%
- Republic of the Philippines Bonds 10/13/2047 6.57%
- Rizal Commercial Banking Corp. 01/29/2030 6.51%
- SM Investments Corporation Bond 07/24/2029 6.49%
- Republic of the Philippines Bonds 01/13/2037 6.31%
- Republic of the Philippines Bonds 03/05/2035 6.26%

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