

FUND FACT SHEET

All data as of March 31, 2025 unless otherwise stated

Fund Objective and Strategy

The Fund aims to achieve a steady stream of income by investing in a diversified portfolio of Philippine Peso denominated high-grade fixed income instruments, such as, but not limited to, government securities, corporate notes and bonds, and fixed income funds. The Fund aims to outperform its composite benchmark, 75% of the 91-day Philippine Treasury Bill– net of tax and 25% of the BPI 1-5 Year Index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	October 25, 2011
Fund Classification	Bond Fund
Fund Size	PHP 10,636.49 Million
Fund Currency	Philippine Peso
No. of Holdings	90
Fund Management Fee	1.00% per annum

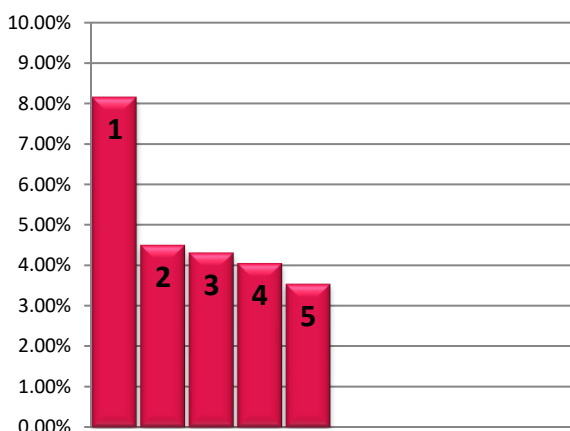
Highest and Lowest Unit Price Achieved

Initial (25 October 2011)	1.0000
Highest (31 March 2025)	1.4802
Lowest (25 October 2011)	1.0000
NAVPU – 31 March 2025	1.4802

Risk Classification

The Fund is suitable for investors who take medium- to long-term views. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience. The Fund's yield, net asset value, and total return may fluctuate as a result of interest rate movements and the changes in credit quality of the investments. On redemption of shares, an investor may receive an amount less than the original amount of the investment. Liquidity risk also needs to be taken into account.

TOP HOLDINGS Asset Allocation



BPI-Philam Peso Bond Fund Market Commentary

The Philippine fixed income market experienced a relatively stable month in March 2025, with modest movements in yields and continued investor interest in government securities. The BPI Philippine Government Money Market Index returned 0.41% for the month even as rates on the short-end crept higher by 4.58 bps on average. Both domestic and international factors, including central bank policies, inflation trends, and geopolitical developments affected yield movements for the period.

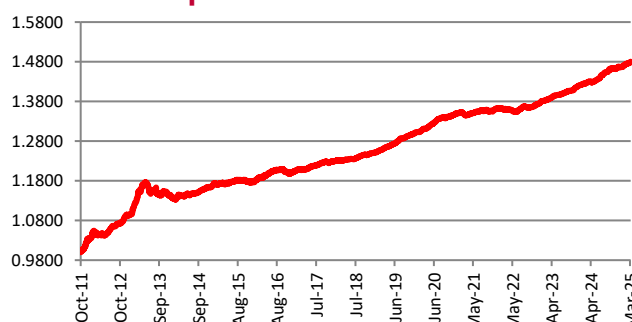
The Bangko Sentral ng Pilipinas (BSP) kept its key policy rate at 5.75%, citing the need to balance inflation control with economic growth. Inflation for the month of February remained within the target range at 2.1% year-on-year, although there were concerns about potential upward pressures from global commodity prices.

Demand for government securities remained strong, particularly for short to medium-term bonds. The Bureau of the Treasury successfully auctioned off several tranches of Treasury bills, with yields awarded slightly lower than the previous month. Demand was quite healthy with oversubscriptions seen across all tenors. Overall market sentiment was positive, supported by stable macroeconomic indicators and a favorable investment climate. Nonetheless, investors remained cautious amid the potential impact of US President Trump's tariffs on growth and inflation.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
0.98	1.22	3.48	6.81	48.02

NAVPU Graph



PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	49.88
Corporates	46.07
Fixed Income Funds	0.00
Cash & Cash Equivalents	3.30
Preferreds	0.75

① Retail Treasury Bond 2029	8.17%
② Fixed Rate Treasury Note 2044	4.51%
③ Fixed Rate Treasury Note 2032	4.32%
④ Retail Treasury Bond 2028	4.06%
⑤ Fixed Rate Treasury Note 2034	3.55%

Risk Warning: Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA* internal data. The content included herein has been shared with various in-house departments within BPI AIA*, in the ordinary course of completion. BPI AIA* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.