

# FUND FACT SHEET

All data as of August 30, 2024 unless otherwise stated

## Fund Objective and Strategy

The Fund intends to achieve for its participants total return through a combination of current income and long-term capital appreciation by investing in listed companies that have high dividend yields or have established a history of dividend payouts. The Fund aims to provide returns in excess of the return of the Philippine Stock Exchange index (PSEi).

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Equity Fund
Fund Size	PHP 5,110.99 Million
Fund Currency	Philippine Peso
No. of Holdings	24
Fund Management Fee	1.50% per annum

## Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (30 January 2018)	1.1268
Lowest (17 March 2020)	0.6719
NAVPU – 30 August 2024	1.0522

## Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

## BPI-Philam Philippine High Dividend Equity Fund Market Commentary

The Philippine Stock Exchange Index (PSEi) rallied for the 2nd consecutive month as investors cheered the Bangko Sentral ng Pilipinas' (BSP) decision to cut policy rate by 25 basis points to 6.25%. The local bourse was further buoyed by growing optimism that US Federal Reserve's (The Fed) will likely reduce rates in September. Market sentiment was also supported by improving GDP number and peso rebound. GDP grew by 6.3% year-on-year in 2Q2024 from 5.8% in 1Q2024 propelled by government spending which rose by 10.7% while the Philippine peso strengthened to Php56.15 or 3.98% on a month-on-month basis. The PSEi moved up 4.2% month-on-month to 6,897.54.

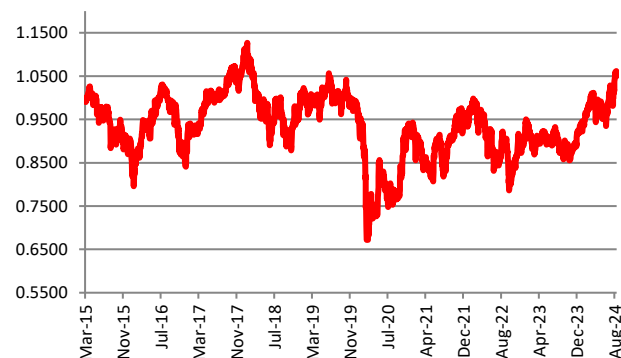
For trading activity, the market's daily value turnover improved to Php5.66 billion in August from Php4.35 billion recorded in the prior month. MSCI rebalancing which occurred at the end of the month helped spur market's turnover. In terms of foreign activity, foreign buying was sustained for another month, notching US\$143 million. Top foreign bought stocks were ALI (+US\$40 million), BDO (US\$32.6 million) and ICT (US\$17.6 million). Foreign participation rose to 56%.

On a per stock basis, the top three index gainers for the month included: CNVRG (+29.98%), ALI (+19.66%) and JFC (+12.96%). Meanwhile, the bottom three performers were: URC (-23.53%), JGS (-15.47%) and AEV (-6.35%)

## Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
14.63	6.83	20.38	18.85	5.22

## NAVPU Graph

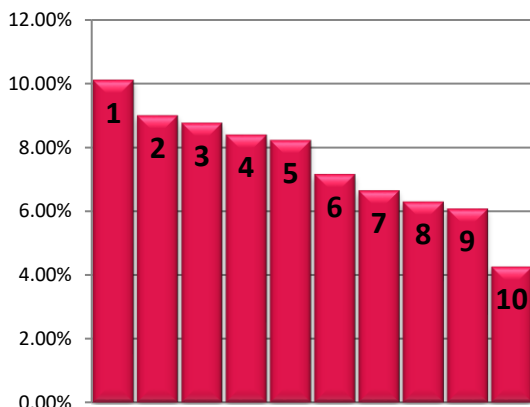


## PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	97.13
Cash	1.92
Time Deposits and Money Market	0.00
Other Receivables - Net of Liabilities	0.96

## TOP 10 HOLDINGS

### Asset Allocation



① Int'l. Container Terminal Services, Inc.	10.11%
② Bank of the Philippine Islands	9.00%
③ BDO Unibank, Inc.	8.77%
④ PLDT Inc.	8.40%
⑤ Manila Electric Company	8.23%
⑥ SM Investments Corporation	7.16%
⑦ SM Prime Holdings, Inc.	6.65%
⑧ Metropolitan Bank & Trust Co.	6.30%
⑨ Globe Telecom, Inc.	6.08%
⑩ Ayala Land, Inc.	4.26%

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