

FUND FACT SHEET

All data as of July 31, 2024 unless otherwise stated

Fund Objective and Strategy

The Fund intends to achieve for its participants total return through a combination of current income and long-term capital appreciation by investing in listed companies that have high dividend yields or have established a history of dividend payouts. The Fund aims to provide returns in excess of the return of the Philippine Stock Exchange index (PSEi).

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Equity Fund
Fund Size	PHP 4,926.98 Million
Fund Currency	Philippine Peso
No. of Holdings	25
Fund Management Fee	1.50% per annum

Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (30 January 2018)	1.1268
Lowest (17 March 2020)	0.6719
NAVPU – 31 July 2024	1.0060

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Philippine High Dividend Equity Fund

Market Commentary

The Philippine Stock Exchange Index (PSEi) surged for the month of July, posting a 3.23% month-on-month increase to close at 6,619.09. Market sentiment drastically improved on expectations of an interest-rate cut by the Bangko Sentral ng Pilipinas (BSP) on its upcoming Monetary Board Meeting in August. The Philippine inflation figure in June which eased to +3.7% or lower than +3.9% consensus forecasts, further added to the optimism. Moreover, the Philippine Peso recorded a monthly gain at +0.42% to 58.365.

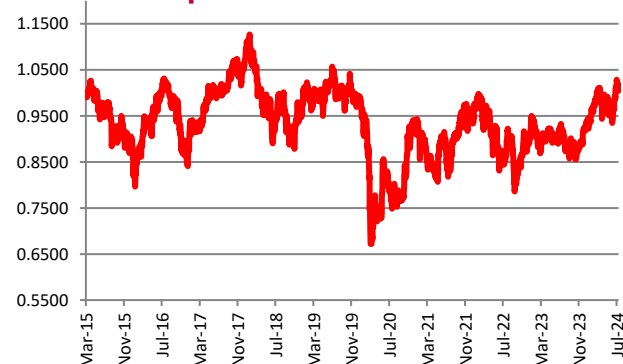
For trading activity, the PSEi saw less liquidity for the month with Average Daily Turnover recorded at Php4.35 billion or 1.2% lower than Php4.4 billion tallied in June. In terms of foreign activity, foreigners turned net buyers in July at US\$60 million. Top foreign bought names include SM (US\$25.9 million), BDO (US\$2.9 million) and BPI (US\$14.9 million). Foreign participation, likewise improved to 51%.

On a per stock basis, the top three index gainers for the month include: ACEN (+9.80%), SM (+9.33%) and PGOLD (+8.68%). Meanwhile, the bottom three performers were: BLOOM (-13.04%), NIKL (-9.70%) and AEV (-8.63%).

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
9.60	7.02	9.00	17.37	0.60

NAVPU Graph

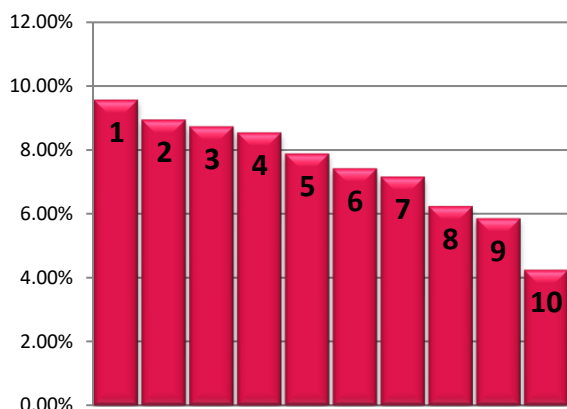


PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	97.31
Cash	0.15
Time Deposits and Money Market	2.44
Other Receivables - Net of Liabilities	0.10

TOP 10 HOLDINGS

Asset Allocation



① Bank of the Philippine Islands	9.57%
② BDO Unibank, Inc.	8.95%
③ PLDT Inc.	8.74%
④ Int'l. Container Terminal Services, Inc.	8.55%
⑤ SM Investments Corporation	7.89%
⑥ Manila Electric Company	7.43%
⑦ SM Prime Holdings, Inc.	7.17%
⑧ Metropolitan Bank & Trust Co.	6.24%
⑨ Globe Telecom, Inc.	5.86%
⑩ Ayala Land, Inc.	4.25%

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