

# FUND FACT SHEET

All data as of October 31, 2024 unless otherwise stated

## Fund Objective and Strategy

The Fund intends to achieve for its participants total return through a combination of current income and long-term capital appreciation by investing in listed companies that have high dividend yields or have established a history of dividend payouts. The Fund aims to provide returns in excess of the return of the Philippine Stock Exchange index (PSEi).

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Equity Fund
Fund Size	PHP 5,207.73 Million
Fund Currency	Philippine Peso
No. of Holdings	21
Fund Management Fee	1.50% per annum

## Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (08 October 2024)	1.1411
Lowest (17 March 2020)	0.6719
NAVPU – 31 October 2024	1.0877

## Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

## BPI-Philam Philippine High Dividend Equity Fund Market Commentary

The Philippine Stock Exchange Index (PSEi) cooled in October following three consecutive months of strong performances. At the beginning of the month, the local bourse continued its ascent to north of 7,500 mark backed by the release of lower-than-expected local inflation print in September at 1.9%. Consequently, the Bangko Sentral ng Pilipinas (BSP) reduced policy rates by 25 basis points to 6.0% for the second time in 2024. However, the PSEi failed to overcome the 7,500 to 7,600 resistance level as profit-taking took place. This coincided with weakness on the Philippine Peso which closed to 58.10 or -3.69% month-on-month. Moreover, risk-off stance was adopted by market players as they awaited the result of the US election. The PSEi gave up 1.78% month-on-month to 7,142.96.

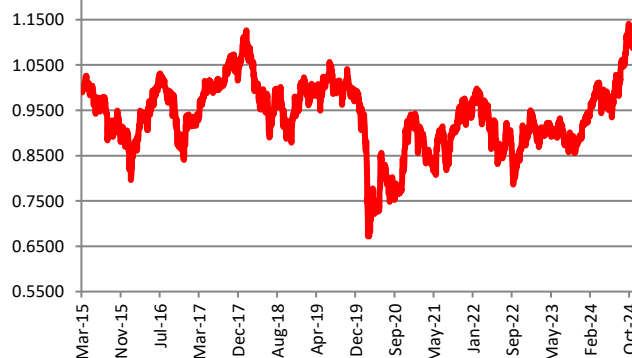
The market turnover slowed to Php5 billion or -24% month-on-month in October. Meanwhile, foreigners continued to be net buyers at US\$22 million, which marked the 4th consecutive month of net foreign buying. Top foreign bought stocks were AC (+US\$24.5 million), BPI (+US\$15 million) and GLO (+US\$10.0 million). In terms of participation level, it was an even split between foreigners and locals at 50%.

On a per stock basis, the top three index gainers for the month include: MER (+11.82%), CNPF (+10.38%) and MONDE (+7.07%). Meanwhile, the bottom three performers include: JGS (-12.59%), WLCON (-12.02%) and ALI (-10.66%). Market breadth was skewed to the negative territory with 23 declines versus 7 advances.

## Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
18.50	10.21	27.08	29.20	8.77

## NAVPU Graph

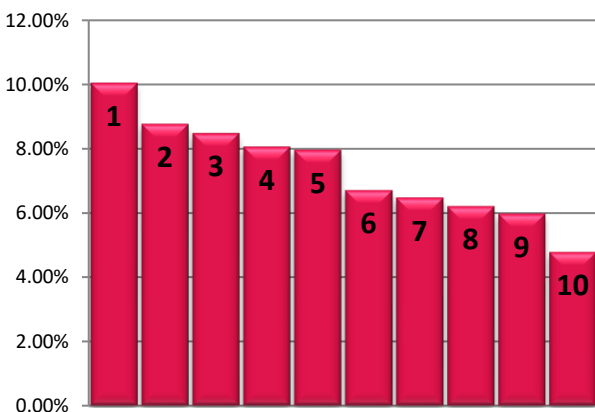


## PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	95.82
Cash	6.74
Time Deposits and Money Market	0.00
Other Receivables - Net of Liabilities	-2.56

## TOP 10 HOLDINGS

### Asset Allocation



① Int'l. Container Terminal Services, Inc.	10.03%
② Manila Electric Company	8.76%
③ Bank of the Philippine Islands	8.47%
④ PLDT Inc.	8.05%
⑤ BDO Unibank, Inc.	7.95%
⑥ SM Investments Corporation	6.69%
⑦ Metropolitan Bank & Trust Co.	6.46%
⑧ Globe Telecom, Inc.	6.20%
⑨ SM Prime Holdings, Inc.	5.97%
⑩ RL Commercial REIT, Inc.	4.77%

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