

FUND FACT SHEET

All data as of September 30, 2024 unless otherwise stated

Fund Objective and Strategy

The Fund intends to achieve for its participants total return through a combination of current income and long-term capital appreciation by investing in listed companies that have high dividend yields or have established a history of dividend payouts. The Fund aims to provide returns in excess of the return of the Philippine Stock Exchange index (PSEi).

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Equity Fund
Fund Size	PHP 5,272.65 Million
Fund Currency	Philippine Peso
No. of Holdings	23
Fund Management Fee	1.50% per annum

Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (30 January 2018)	1.1268
Lowest (17 March 2020)	0.6719
NAVPU – 30 September 2024	1.0923

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Philippine High Dividend Equity Fund Market Commentary

The Philippine Stock Exchange Index (PSEi) surged in September driven by strong foreign flows. The rally emanated from the US Federal Reserve's (The Fed) decision to cut its key overnight borrowing rate by 50 basis points that spurred the appetite for riskier assets. On the local economic front, the Bangko Sentral ng Pilipinas' (BSP) surprise announcement of reducing the reserve requirement ratio (RRR) by 250 basis points to 7% further buoyed the local bourse. The index breached the 7,400 mark until profit-taking took place. By the end of the month, the PSEi settled at 7,272.65 or 5.4% higher month-on-month.

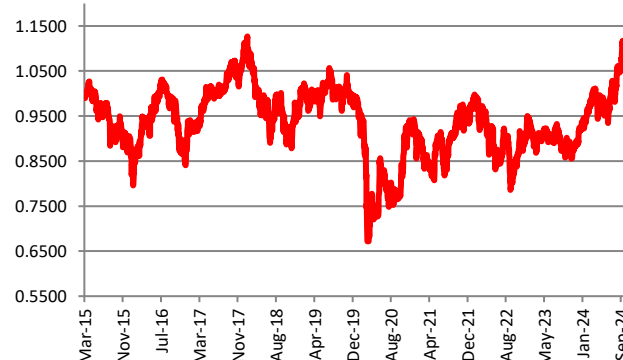
The market turnover rose by 16% to Php6.57 billion in September from Php5.63 in the prior month. This was supported by net foreign inflow at US\$346 million. This is the biggest monthly inflow for year and has pushed the year-to-date net foreign flow to the positive territory. Top foreign bought stocks were SM (+US\$47.2 million), AC (US\$36.2 million) and ALI (US\$35.3 million).

On a per stock basis, the top three index gainers for the month include: JGS (+18.30%), GTCAP (+16.99%) and URC (+13.96%). Meanwhile, the bottom three performers were: SMC (-9.09%), SCC (-4.13%) and WLCON (-2.66%).

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
19.00	9.49	22.07	38.95	9.23

NAVPU Graph

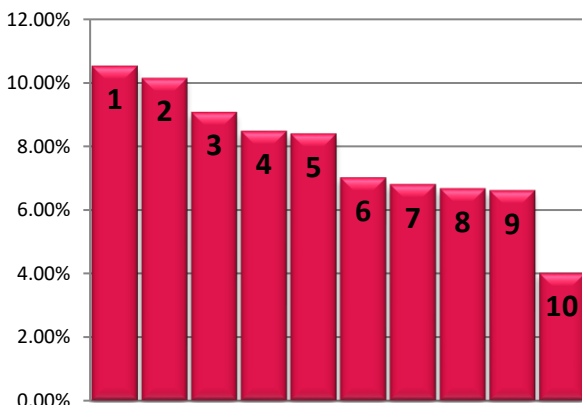


PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	98.89
Cash	1.21
Time Deposits and Money Market	0.00
Other Receivables - Net of Liabilities	-0.10

TOP 10 HOLDINGS

Asset Allocation



① Int'l. Container Terminal Services, Inc.	10.51%
② Bank of the Philippine Islands	10.13%
③ BDO Unibank, Inc.	9.06%
④ Manila Electric Company	8.47%
⑤ PLDT Inc.	8.39%
⑥ Metropolitan Bank & Trust Co.	7.01%
⑦ SM Prime Holdings, Inc.	6.79%
⑧ Globe Telecom, Inc.	6.66%
⑨ SM Investments Corporation	6.60%
⑩ Ayala Land, Inc.	4.00%

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