

## FUND FACT SHEET

All data as of September 29, 2023 unless otherwise stated

### Fund Objective and Strategy

The Fund intends to achieve for its participants total return through a combination of current income and long-term capital appreciation by investing in listed companies that have high dividend yields or have established a history of dividend payouts. The Fund aims to provide returns in excess of the return of the Philippine Stock Exchange index (PSEi).

### Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Equity Fund
Fund Size	PHP 4,637.63 Million
Fund Currency	Philippine Peso
No. of Holdings	
Fund Management Fee	1.50% per annum

### Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (30 January 2018)	1.1268
Lowest (17 March 2020)	0.6719
NAVPU – 29 September 2023	0.8948

### Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

## BPI-Philam Philippine High Dividend Equity Fund Market Commentary

The local equities market rebounded by the end of September to close the month in positive territory. Early to middle of the month, weakness was experienced as the index dipped to an intraday low of 5,998 amid FTSE's rebalancing movements. Sentiment was further dampened as headline inflation accelerated to 5.3% in August 2023 (vs 4.7% in July). However, losses were fully recouped by the end of September as investors deployed proceeds from the tender offer of Metro Pacific, Inc. and bottom-fishing of bombed out names with deep value. Overall, the PSEi went up by 2.4% MoM closing at 6,321.24 in September.

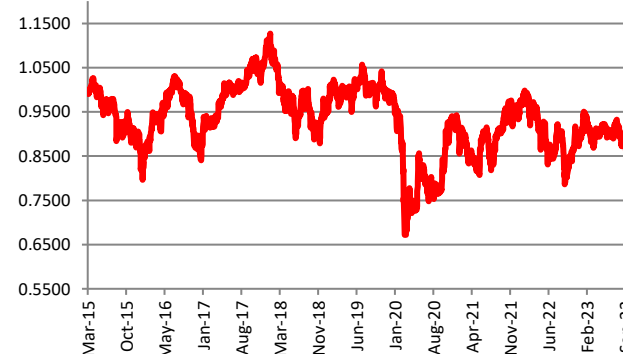
Trading activity during the month further improved as changes in FTSE and PSEi constituents triggered portfolio rebalancing. Average Daily Turnover came in at Php6.58 billion from Php5.21 billion in August, albeit foreigners continued to be net sellers at US\$179 million.

For stock performances, the top three gainers for the month were as follows: MONDE (+25.42%), CNVRG (+23.55%) and SCC (+9.06%). Meanwhile, the bottom three index performers included: BLOOM (-8.68%), UBP (-6.52%) and JFC (-3.21%).

### Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
0.43	-0.60	13.83	-1.72	-10.52

### NAVPU Graph

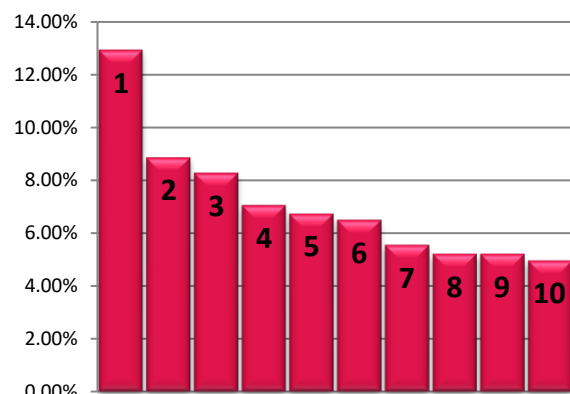


### PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	95.02
Cash	0.15
Time Deposits and Money Market	5.33
Other Receivables - Net of Liabilities	-0.50

## TOP 10 HOLDINGS

### Asset Allocation



① SM Investments Corporation	12.93%
② SM Prime Holdings, Inc.	8.86%
③ Bank of the Philippine Islands	8.28%
④ BDO Unibank, Inc.	7.05%
⑤ Int'l. Container Terminal Services, Inc.	6.73%
⑥ Manila Electric Company	6.49%
⑦ Ayala Land, Inc.	5.55%
⑧ Metropolitan Bank & Trust Co.	5.21%
⑨ PLDT Inc.	5.21%
⑩ Ayala Corporation	4.96%

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