

FUND FACT SHEET

All data as of April 30, 2024 unless otherwise stated

Fund Objective and Strategy

The Fund intends to achieve for its participants total return through a combination of current income and long-term capital appreciation by investing in listed companies that have high dividend yields or have established a history of dividend payouts. The Fund aims to provide returns in excess of the return of the Philippine Stock Exchange index (PSEi).

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Equity Fund
Fund Size	PHP 4,918.74 Million
Fund Currency	Philippine Peso
No. of Holdings	25
Fund Management Fee	1.50% per annum

Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (30 January 2018)	1.1268
Lowest (17 March 2020)	0.6719
NAVPU – 30 April 2024	0.9869

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Philippine High Dividend Equity Fund Market Commentary

The Philippine Stock Exchange Index (PSEi) exhibited a wide swing in April. The index started off strong, reaching as high as 7,000 level to falling to as low as 6,400 mark before ultimately settling at 6,700.49 or down by 2.94% on a month-on-month basis. Risk-off sentiment ensued on the back of the US Federal Reserve's (The Fed) hawkish tone coupled by escalating tensions over in the middle east. On the local space, the headline inflation in March rose to 3.7% from 3.4% in February primarily due to food inflation which registered at 5.6%. Moreover, investors were also wary of the Philippine Peso's depreciation, recording at 57.8 against the US Dollar at one point during the month.

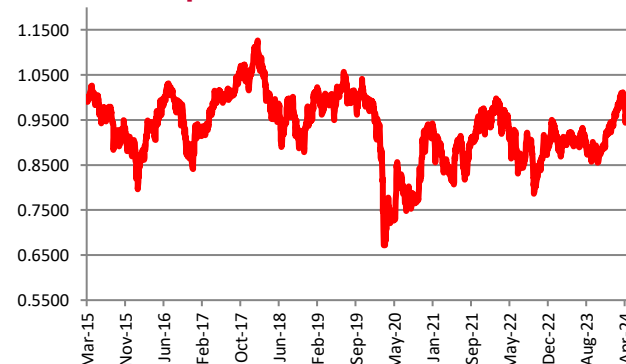
Trading activity slowed during the month, with average daily turnover at US\$116 million or 6.5% lower than US\$124 million recorded in March. Foreign selling persisted for another month at US\$412 million, the highest since September 2023. Property stocks saw the largest outflow while consumer names had some sizable sell-offs. On the other hand, banks continued to see foreign demand while conglomerates exhibited two-way flows. Foreign participation declined to 46% from 50%.

On a per name basis, the top three index gainers for the month include: BPI (+7.96%), ACEN (+7.79%) and MBT (+7.44%). Meanwhile, the bottom three performers were: SMPH (-14.53%), PGOLD (-11.57%) and ALI (-10.85%).

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
7.52	15.31	8.22	8.50	-1.31

NAVPU Graph

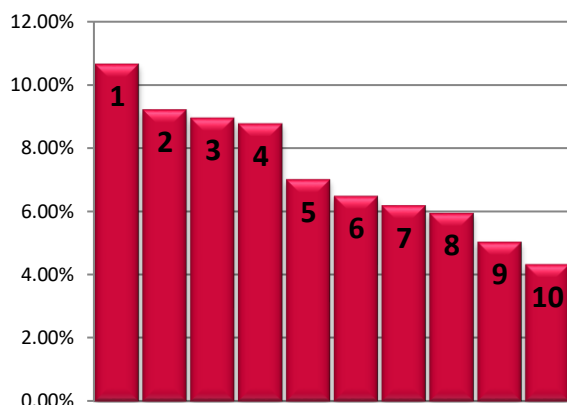


PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	95.57
Cash	0.15
Time Deposits and Money Market	4.20
Other Receivables - Net of Liabilities	0.07

TOP 10 HOLDINGS

Asset Allocation



① SM Investments Corporation	10.67%
② Bank of the Philippine Islands	9.23%
③ BDO Unibank, Inc.	8.96%
④ Int'l. Container Terminal Services, Inc.	8.78%
⑤ SM Prime Holdings, Inc.	7.02%
⑥ Manila Electric Company	6.49%
⑦ PLDT Inc.	6.20%
⑧ Metropolitan Bank & Trust Co.	5.96%
⑨ Globe Telecom, Inc.	5.04%
⑩ Ayala Land, Inc.	4.33%

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