BPI AIA

FORMERLY BPI-PHILAM LIFE ASSURANCE CORPORATION

bpi-aia.com.ph

FUND FACT SHEET

All data as of April 30, 2026 unless otherwise stated

Fund Objective and Strategy

The Fund aims to achieve a balance of income and capital growth through a diversified portfolio of US dollar-denominated fixed-income instruments.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	April 18, 2016
Fund Classification	Bond Fund
Fund Size	USD 52.41 Million
Fund Currency	US Dollars
No. of Holdings	43
Fund Management Fee	1.25 % per annum

Highest and Lowest Unit Price Achieved

Initial (18 April 2016)	1.0000
Highest (27 February 2026)	1.1789
Lowest (16 December 2016)	0.9680
NAVPU – 30 April 2026	1.1697

Risk Classification

The Fund is suitable for investors who take medium- to long-term views. The Fund's yield, net asset value and total return may fluctuate as a result of interest rate and currency movements and the changes in the credit quality of the investments. On redemption of shares, an investor may receive an amount less than the original amount of the investment. Liquidity risk also needs to be taken into account.

BPI – Philam US Dollar Bond Fund 2 Market Commentary

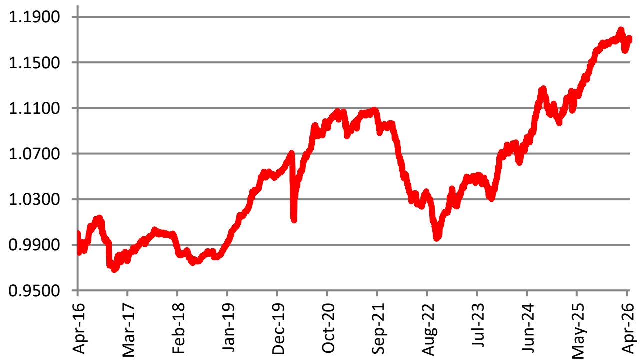
Global markets transitioned from the prior month's tension to a more balanced risk environment. Brent prices eased from their earlier highs as diplomacy progressed, and supply fears moderated, supporting a softer energy impulse to inflation. In the same vein, softer mid-month inflation data reinforced a relief rally in fixed income, while policy authorities signaled continued caution: the Fed and major central banks projected restrictive settings for longer, with rate cuts penciled in for 2027 by several committees and market players. Against this backdrop, global government bonds posted firmer performance compared with the prior month as yields retraced from late-March highs, with short-end rates leading the pullback. The net effect was a month of orderly gains for the broad bond complex, underpinned by an improved inflation outlook, a cautious but supportive policy stance, and a stabilization in energy markets that helped temper macro risks.

Corporate credit, particularly within USD-denominated segments, benefited from improved risk sentiment and tighter spreads, while Asian USD credit and Philippine sovereign USD bonds tracked the global risk-on impulse but remained sensitive to oil price dynamics and domestic growth trajectories with the JP Morgan Asia Credit Index (JACI) Philippines returning 1.04% for the month of April and the Bloomberg Global Aggregate Bond Index reversed its losses from March sharply and returned 1.25% in April.

Cumulative Performance (%)

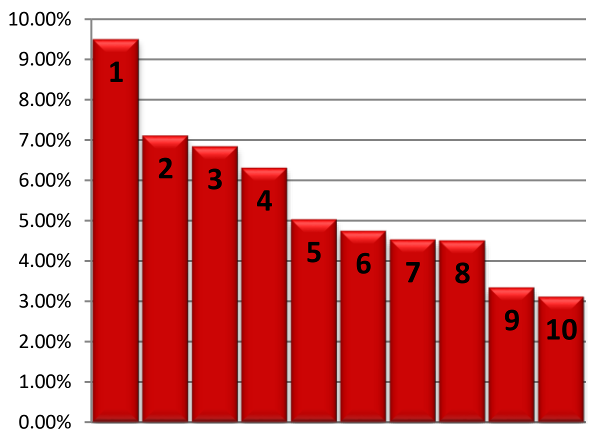
YTD	6 Months	1YR	2YR	Since Inception
-0.01	0.38	4.07	9.91	16.97

NAVPU Graph



PORTFOLIO COMPOSITION	
Allocation	% of Fund
Government	44.77
Corporates	55.00
Cash and other receivables	0.23

TOP HOLDINGS
Asset Allocation



1	SM Investments Corporation Bond - 07/24/2029	9.50%
2	Rizal Commercial Banking Corporation Bond - 01/18/2029	7.11%
3	Republic of the Philippines Bond - 02/02/2030	6.84%
4	Manila Water Company Inc. Bond - 07/30/2030	6.31%
5	Int'l. Container Terminal Services, Inc. Bond - 06/17/2030	5.03%
6	Republic of the Philippines Bonds - 10/23/2034	4.75%
7	First Pacific Company Ltd. Bond - 09/11/2027	4.53%
8	Retail Dollar Bond - 04/11/2029	4.51%
9	Globe Telecom Bond - 07/23/2035	3.34%
10	US Treasury Note - 02/15/2036	3.11%