

# FUND FACT SHEET

All data as of February 27, 2026 unless otherwise stated

## Fund Objective and Strategy

The Fund aims to achieve a balance of income and capital growth through a diversified portfolio of US dollar-denominated fixed-income instruments.

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	April 18, 2016
Fund Classification	Bond Fund
Fund Size	USD 54.48 Million
Fund Currency	US Dollars
No. of Holdings	52
Fund Management Fee	1.25 % per annum

## Highest and Lowest Unit Price Achieved

Initial (18 April 2016)	1.0000
Highest (27 February 2026)	1.1789
Lowest (16 December 2016)	0.9680
NAVPU – 27 February 2026	1.1789

## Risk Classification

The Fund is suitable for investors who take medium- to long-term views. The Fund's yield, net asset value and total return may fluctuate as a result of interest rate and currency movements and the changes in the credit quality of the investments. On redemption of shares, an investor may receive an amount less than the original amount of the investment. Liquidity risk also needs to be taken into account.

## BPI – Philam US Dollar Bond Fund 2 Market Commentary

Global backdrop: US Treasuries gained for the month of February. January inflation that was released mid February showed signs of cooling at 2.4% YoY. Core inflation at 2.4% was the lowest since March 2021. Coupled with geopolitical and AI revaluation risks, these were the tailwinds to the gain in US Treasuries. The 10-year ended the month at below 4%.

The JP Morgan Asia Credit Index (JACI) Philippines also provided positive returns as yields followed the move in US Treasuries. Effectively, price appreciation drove returns more than accruals for the month.

The Bloomberg Aggregate Bond Index overall returned positively. Returns were not only driven by drop in sovereign yields but also a flight to safety were investors preferred exposures to quality investment grade credit and non-AI related debt like utilities and financials.

## Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
0.78	2.26	5.65	9.85	17.89

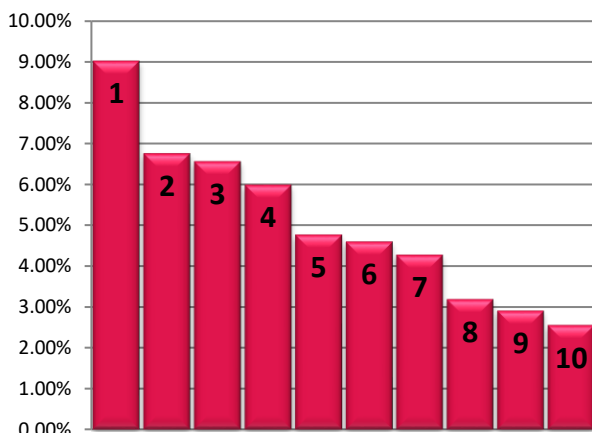
## NAVPU Graph



## PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	45.74
Corporates	51.71
Cash and other receivables	2.56

## TOP HOLDINGS Asset Allocation



① SM Investments Corporation Bond - 07/24/2029	9.03%
② Rizal Commercial Banking Corporation Bond - 01/18/2029	6.77%
③ Republic of the Philippines Bond - 02/02/2030	6.57%
④ Manila Water Company Inc. Bond - 07/30/2030	6.00%
⑤ Int'l. Container Terminal Services, Inc. Bond - 06/17/2030	4.78%
⑥ Republic of the Philippines Bonds - 10/23/2034	4.60%
⑦ First Pacific Company Ltd. Bond - 09/11/2027	4.28%
⑧ Globe Telecom Bond - 07/23/2035	3.19%
⑨ Republic of the Philippines Bonds - 01/15/2032	2.91%
⑩ MUFG Bank Dollar Time Deposit	2.56%

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