

# FUND FACT SHEET

All data as of October 30, 2025 unless otherwise stated

## Fund Objective and Strategy

The Fund aims to achieve a balance of income and capital growth through a diversified portfolio of US dollar-denominated fixed-income instruments.

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	February 22, 2011
Fund Classification	Bond Fund
Fund Size	USD 41.14 Million
Fund Currency	US Dollars
No. of Holdings	37
Fund Management Fee	0.50 % per annum

## Highest and Lowest Unit Price Achieved

Initial ( 22 February 2011)	1.0000
Highest (29 October 2025)	1.7194
Lowest (28 February 2011)	0.9978
NAVPU – 30 October 2025	1.7163

## Risk Classification

The Fund is suitable for investors who take medium- to long-term views. The Fund's yield, net asset value and total return may fluctuate as a result of interest rate and currency movements and the changes in the credit quality of the investments. On redemption of shares, an investor may receive an amount less than the original amount of the investment. Liquidity risk also needs to be taken into account.

## BPI – Philam US Dollar Bond Fund Market Commentary

Global fixed income market saw mixed performances in October, with the Bloomberg Barclays Global Aggregate Total Return Index down by 0.25%. This came amid easing trade tensions between the US and China and shifting monetary policy expectations.

In the US, softer inflation allowed the Federal Reserve to cut rates by 25 basis points during its October meeting. However, Fed Chair Jerome Powell signaled that further cuts are not guaranteed, leading markets to anticipate a possible pause in the easing cycle. US Treasury yields declined across the curve, with the 2-year at 3.58%, the 10-year at 4.10%, and the 30-year at 4.67%.

Globally, long-term government bond yields also fell. The 10-year German Bund dropped to 2.65%, while the UK 10-year Gilt fell 28 basis points to 4.41%, following dovish comments from the Bank of England amid softer inflation and slower growth.

## Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
6.50	4.09	5.85	15.06	71.63

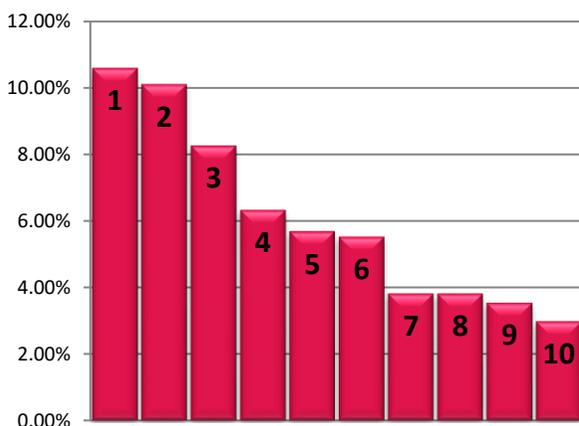
## NAVPU Graph



## PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	43.00
Corporates	54.01
Cash and other receivables	2.99

## TOP HOLDINGS Asset Allocation



① Republic of the Philippines Bonds - 02/02/2030	10.61%
② Manila Water Company, Inc. Bond - 07/30/2030	10.12%
③ SM Investments Corporation Bond - 07/24/2029	8.27%
④ Rizal Commercial Banking Corporation Bond - 01/18/2029	6.34%
⑤ Republic of the Philippines Bonds - 10/23/2034	5.69%
⑥ First Pacific Company Ltd. Bond - 09/11/2027	5.53%
⑦ Retail Dollar Bonds - 04/11/2029	3.82%
⑧ Republic of the Philippines Bonds - 01/15/2032	3.82%
⑨ Rizal Commercial Banking Bond - 01/29/2030	3.55%
⑩ China Bank - 11/03/2025	2.99%

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