

FUND FACT SHEET

All data as of August 30, 2024 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam US Equity Fund (Fund) shall be invested primarily in the iShares Core S&P 500 UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of 500 large cap U.S. companies.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	US Equities
Fund Size	USD 5,249,311.99
Fund Currency	United States Dollar
Underlying Fund	iShares Core S&P 500 UCITS ETF
Fund Management Fee	0.60% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (15 July 2024)	1.9284
Lowest (23 March 2020)	0.7697
NAVPU – 30 August 2024	1.9114

Risk Classification

The Fund may be suitable for investors looking for exposure in the top US Companies in leading industries of the US economy and have an investment horizon of medium to long term. The underlying fund uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is S&P 500 Index

TOP HOLDINGS

Asset Allocation

SECURITY	%
APPLE INC.	6.94
MICROSOFT CORP	6.52
NVIDIA CORP.	6.17
AMAZON COM INC	3.44
META PLATFORMS INC CLASS A	2.40
ALPHABET INC CLASS A	2.02
BERKSHIRE HATHAWAY INC. CLASS B	1.81
ALPHABET INC CLASS C	1.70
ELI LILLY	1.61
BROADCOM INC.	1.49

BPI-Philam US Equity Fund

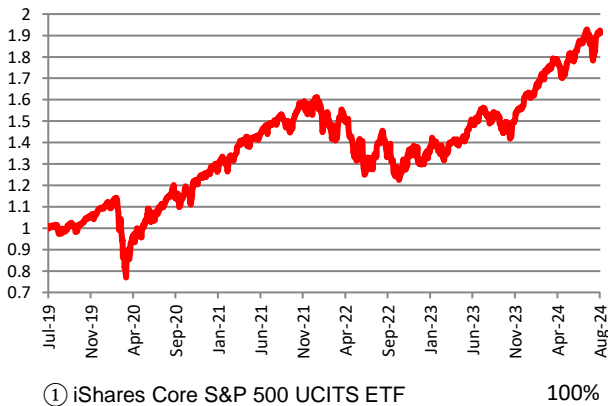
Market Commentary

Global equities posted positive returns in August with the MSCI All Country World Index returning 2.6%. In the US, the S&P 500 declined as much as 7.0% at the beginning of the month amid weak economic data as July non-farm posted 114,000 jobs, significantly below the expected 175,000 jobs, and the unemployment rate rose to 4.3%. Later in the month, more reassuring data helped the market rebound as retail sales rose above expectations, and the S&P 500 ended the month up by 2.4%. In terms of monetary policy, Federal Reserve Chair Jerome Powell signaled in the Jackson Hole meeting that a rate cut in September will be likely as inflation has continued to trend down to the central bank's 2.0% target.

Cumulative Performance (%)

YTD	6 Month	1 Yr.	2 Yr.	Since Inception
17.00	10.40	23.99	41.49	91.14

NAVPU Graph



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