

## FUND FACT SHEET

All data as of July 31, 2024 unless otherwise stated

### Fund Objective and Strategy

The BPI-Philam US Equity Fund (Fund) shall be invested primarily in the iShares Core S&P 500 UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of 500 large cap U.S. companies.

### Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	US Equities
Fund Size	USD 5,105,023.26
Fund Currency	United States Dollar
Underlying Fund	iShares Core S&P 500 UCITS ETF
Fund Management Fee	0.60% per annum

### Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (15 July 2024)	1.9284
Lowest (23 March 2020)	0.7697
NAVPU – 31 July 2024	1.8873

### Risk Classification

The Fund may be suitable for investors looking for exposure in the top US Companies in leading industries of the US economy and have an investment horizon of medium to long term. The underlying fund uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities.

Benchmark is S&P 500 Index

## BPI-Philam US Equity Fund

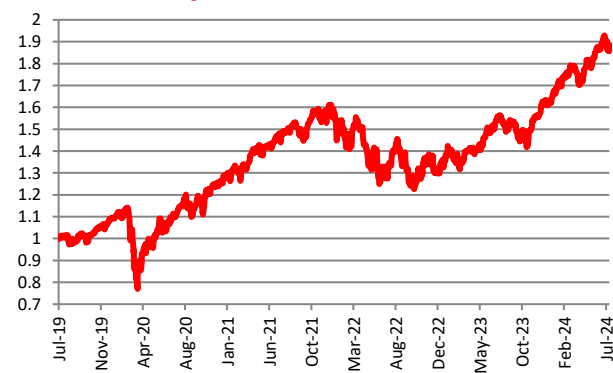
### Market Commentary

Global equities posted positive returns in July, with the MSCI All Country World returning 1.6% for the month. In the US, the S&P 500 gained 1.2% after the Consumer Price Index fell to 2.9% in July from 3.0% in June, fueling expectations of a rate cut by the Fed in their September meeting. Economic data appeared mixed with 2Q2024 GDP rising to 2.8% driven by resilient consumer spending, while the labor market cooled down, with nonfarm payrolls decreasing to 114K and the unemployment rate rising to 4.3%. Business activity has also slowed down, with the ISM Manufacturing Index falling to 46.8 from 48.5 in June. On a sector level, 9 of the 11 sectors posted positive results for the month, with communication services and information technology lagged for the period.

### Cumulative Performance (%)

YTD	6 Month	1 Yr.	2 Yr.	Since Inception
15.52	13.24	20.93	36.01	88.73

### NAVPU Graph



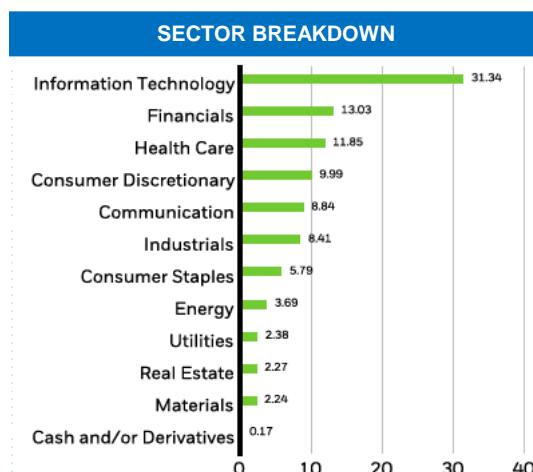
① iShares Core S&P 500 UCITS ETF

100%

## TOP HOLDINGS

### Asset Allocation

SECURITY	%
APPLE INC.	6.89
MICROSOFT CORP	6.69
NVIDIA CORP.	6.20
AMAZON COM INC	3.69
META PLATFORMS INC CLASS A	2.24
ALPHABET INC CLASS A	2.17
ALPHABET INC CLASS C	1.82
BERKSHIRE HATHAWAY INC. CLASS B	1.71
BROADCOM INC.	1.51
TESLA INC.	1.39



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