

# FUND FACT SHEET

All data as of October 31, 2024 unless otherwise stated

## Fund Objective and Strategy

The BPI-Philam US Equity Fund (Fund) shall be invested primarily in the iShares Core S&P 500 UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of 500 large cap U.S. companies.

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	US Equities
Fund Size	USD 5,527,693.81
Fund Currency	United States Dollar
Underlying Fund	iShares Core S&P 500 UCITS ETF
Fund Management Fee	0.60% per annum

## Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (17 October 2024)	2.0015
Lowest (23 March 2020)	0.7697
NAVPU – 31 October 2024	1.9564

## Risk Classification

The Fund may be suitable for investors looking for exposure in the top US Companies in leading industries of the US economy and have an investment horizon of medium to long term. The underlying fund uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities.  
Benchmark is S&P 500 Index

## TOP HOLDINGS Asset Allocation

SECURITY	%
APPLE INC.	7.12
NVIDIA CORP	6.77
MICROSOFT CORP	6.26
AMAZON COM INC	3.61
META PLATFORMS INC CLASS A	2.57
ALPHABET INC CLASS A	2.08
ALPHABET INC CLASS C	1.72
BERKSHIRE HATHAWAY INC. CLASS B	1.71
BROADCOM INC.	1.64
TESLA INC.	1.44

# BPI-Philam US Equity Fund

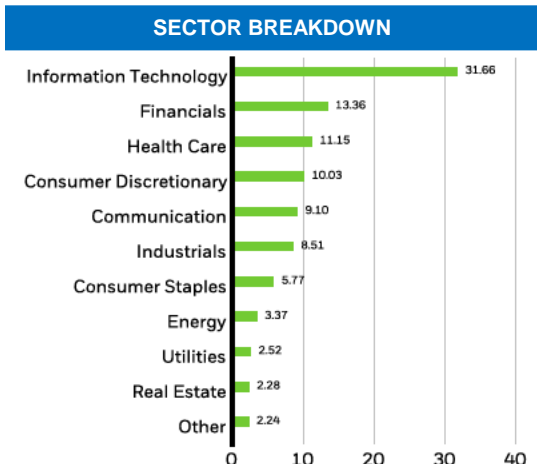
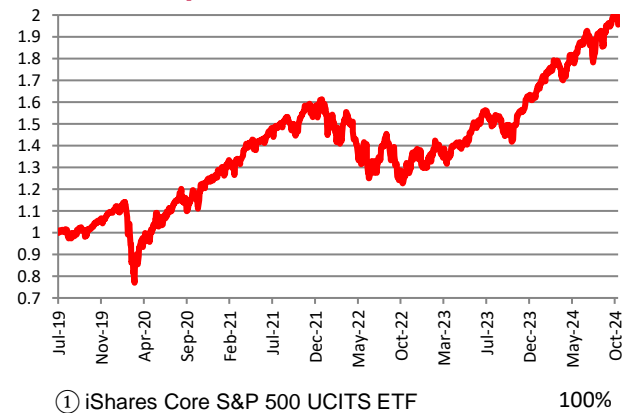
## Market Commentary

Global equities declined in October, with the MSCI All Country World Index posting a -2.2% return. In the US, the S&P 500 posted a modest decline of 0.9%, influenced by the uncertainty surrounding the upcoming national elections and mixed expectations on the path of policy rates. Inflation saw a slight improvement as the Consumer Price Index (CPI) eased to 2.4% in September from 2.5% in August, fueling hopes for a 25-basis point rate cut in November. US GDP grew at an annualized rate of 2.8% year-on-year in Q3, slightly down from 3.0% year-on-year growth in the 2nd quarter. Labor markets continued to be robust as non-farm payrolls saw a strong increase with 254,000 jobs added in September compared to 154,000 in August while unemployment declined from 4.2% to 4.1% month-on-month.

## Cumulative Performance (%)

YTD	6 Month	1 Yr.	2 Yr.	Since Inception
19.75	12.88	37.09	48.88	95.64

## NAVPU Graph



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