

FUND FACT SHEET

All data as of September 30, 2024 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam US Equity Fund (Fund) shall be invested primarily in the iShares Core S&P 500 UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of 500 large cap U.S. companies.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	US Equities
Fund Size	USD 5,466,526.34
Fund Currency	United States Dollar
Underlying Fund	iShares Core S&P 500 UCITS ETF
Fund Management Fee	0.60% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (27 September 2024)	1.9632
Lowest (23 March 2020)	0.7697
NAVPU – 30 September 2024	1.9598

Risk Classification

The Fund may be suitable for investors looking for exposure in the top US Companies in leading industries of the US economy and have an investment horizon of medium to long term. The underlying fund uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities.

Benchmark is S&P 500 Index

BPI-Philam US Equity Fund

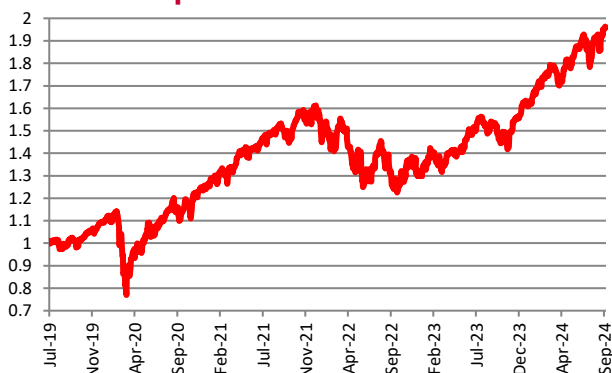
Market Commentary

Global equities posted positive returns in September with the MSCI All Country World Index returning 2.4%. In the US, the S&P 500 reached new record highs, gaining 2.1%. The rally was driven by investor optimism that the Federal Reserve's 50 basis point rate cut could help achieve a soft landing for the economy. The Consumer Price Index (CPI) inflation rate fell to 2.5% from 2.9% in August, closer to the Fed's 2% target. The labor market showed mixed results, with 142,000 jobs added in August lower than 165,000 estimates, while unemployment declined to 4.2% from 4.3%.

Cumulative Performance (%)

YTD	6 Month	1 Yr.	2 Yr.	Since Inception
19.96	10.08	33.04	56.93	95.98

NAVPU Graph



① iShares Core S&P 500 UCITS ETF

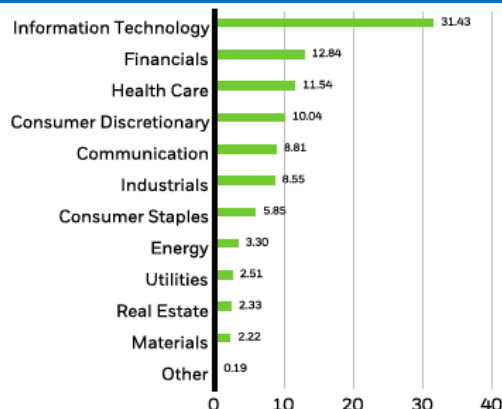
100%

TOP HOLDINGS

Asset Allocation

SECURITY	%
APPLE INC.	7.23
MICROSOFT CORP	6.53
NVIDIA CORP.	6.10
AMAZON COM INC	3.55
META PLATFORMS INC CLASS A	2.55
ALPHABET INC CLASS A	1.98
BERKSHIRE HATHAWAY INC. CLASS B	1.72
ALPHABET INC CLASS C	1.64
BROADCOM INC.	1.64
TESLA INC.	1.48

SECTOR BREAKDOWN



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