

FUND FACT SHEET

All data as of December 29, 2025 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam US Equity Fund (Fund) shall be invested primarily in the iShares Core S&P 500 UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of 500 large cap U.S. companies.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	US Equities
Fund Size	USD 7,748,473.72
Fund Currency	United States Dollar
Underlying Fund	iShares Core S&P 500 UCITS ETF
Fund Management Fee	0.60% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (26 December 2025)	2.3624
Lowest (23 March 2020)	0.7697
NAVPU – 29 December 2025	2.3584

Risk Classification

The Fund may be suitable for investors looking for exposure in the top US Companies in leading industries of the US economy and have an investment horizon of medium to long term. The underlying fund uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is S&P 500 Index

BPI-Philam US Equity Fund Market Commentary

Global equities advanced in December, with broadening participation outside of U.S. mega-caps and stronger gains across developed Europe and Asia Pacific ex-Japan. The MSCI World Index rose 0.8% in U.S. dollar terms, while the MSCI World ex US Index gained 3.0%. Cyclical and value exposure outperformed in several regions.

Eurozone equities ended the year on a strong footing, supported by growing confidence in the region's economic outlook and prospects for broader earnings growth in 2026. The MSCI Europe ex UK Index rose 4.0% in U.S. dollar terms and 2.8% in euro. Major benchmarks across the regions closed out 2025 near record highs.

Japanese equities saw modest gains in December, with headlines centered on the Bank of Japan's policy stance and messaging, firm wage dynamics, and yield moves that kept the yen volatile and investors attentive to the cadence of any future rate hikes. The TOPIX rose 1.0% in yen terms and 0.9% in U.S. dollars, while the Nikkei 225 increased 0.3% in local terms.

Emerging market equities rose in December, with leadership concentrated in Asia tech-exposed markets and selected commodity-linked regions. The MSCI Emerging Markets Index rose 3.0% in U.S. dollar terms, ending 2025 up nearly 35% on the year for its best annual performance since 2017.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
15.74	11.40	15.74	44.36	135.84

NAVPU Graph



① iShares Core S&P 500 UCITS ETF

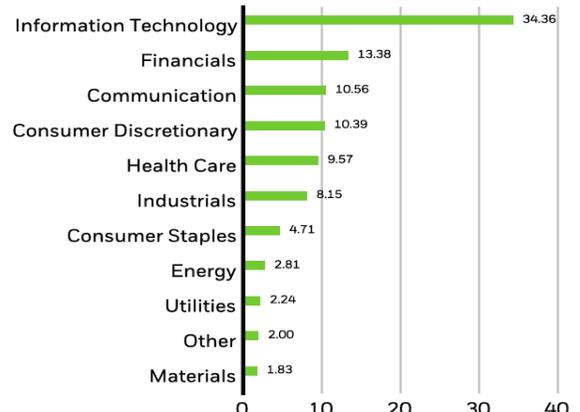
100%

TOP HOLDINGS

Asset Allocation

SECURITY	%
NVIDIA CORP	7.74%
APPLE INC.	6.86%
MICROSOFT CORP	6.14%
AMAZON COM INC	3.84%
ALPHABET INC CLASS A	3.11%
BROADCOM INC	2.79%
ALPHABET INC CLASS C	2.49%
META PLATFORMS INC CLASS A	2.46%
TESLA INC.	2.16%
BERKSHIRE HATHAWAY INC CLASS B	1.57%

SECTOR BREAKDOWN



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