

FUND FACT SHEET

All data as of January 31, 2025 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam US Equity Fund (Fund) shall be invested primarily in the iShares Core S&P 500 UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of 500 large cap U.S. companies.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	US Equities
Fund Size	USD 6,292,846.98
Fund Currency	United States Dollar
Underlying Fund	iShares Core S&P 500 UCITS ETF
Fund Management Fee	0.60% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (24 January 2025)	2.0883
Lowest (23 March 2020)	0.7697
NAVPU – 31 January 2025	2.0854

Risk Classification

The Fund may be suitable for investors looking for exposure in the top US Companies in leading industries of the US economy and have an investment horizon of medium to long term. The underlying fund uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is S&P 500 Index

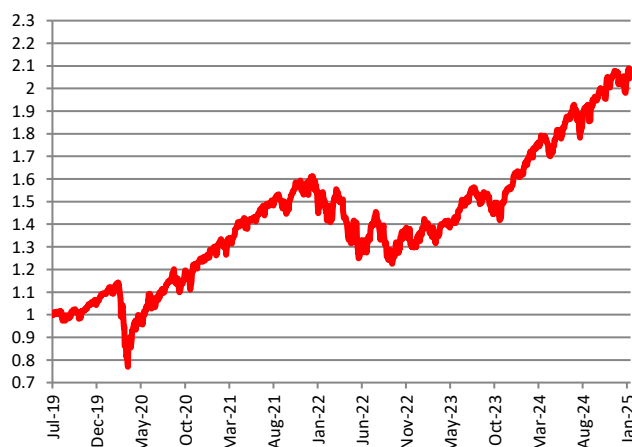
BPI-Philam US Equity Fund Market Commentary

Global equities posted positive returns in January, with the MSCI All Country World Index positing a 3.1% return for the month. In the US, the S&P 500 reached record highs, rising 2.4%, supported by strong bank earnings and optimism following President Donald Trump's inauguration. The US consumer price index (CPI) rose to 2.9% in December from 2.7% previous month, while core inflation, which excludes food and energy, decelerated to 3.2% from 3.3%. The Federal Reserve kept rates steady at 4.5%, with Chairman Jerome Powell remaining cautious about policy changes that could affect inflation and economic growth. Non-farm payrolls data indicated a robust US jobs market, with 256,000 added jobs and the unemployment rate falling from 4.2% to 4.1% in December. The Composite Purchasing Managers' Index signaled private-sector growth, increasing to 55.4 in December from 54.9 previous month.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
2.34	10.50	25.13	51.48	108.54

NAVPU Graph



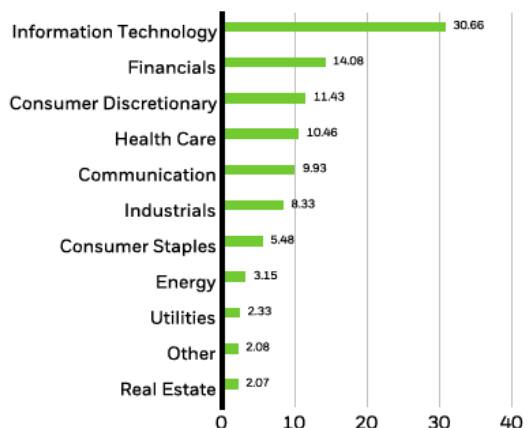
① iShares Core S&P 500 UCITS ETF

100%

TOP HOLDINGS Asset Allocation

SECURITY	%
APPLE INC.	6.96
MICROSOFT CORP	6.02
NVIDIA CORP.	5.75
AMAZON COM INC	4.34
META PLATFORMS INC CLASS A	2.93
ALPHABET INC CLASS A	2.33
TESLA INC.	2.21
BROADCOM INC.	2.02
ALPHABET INC CLASS C	1.91
BERKSHIRE HATHAWAY INC. CLASS B	1.68

SECTOR BREAKDOWN



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