

FUND FACT SHEET

All data as of June 30, 2025 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam US Equity Fund (Fund) shall be invested primarily in the iShares Core S&P 500 UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of 500 large cap U.S. companies.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	US Equities
Fund Size	USD 6,609,844.71
Fund Currency	United States Dollar
Underlying Fund	iShares Core S&P 500 UCITS ETF
Fund Management Fee	0.60% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (30 June 2025)	2.1170
Lowest (23 March 2020)	0.7697
NAVPU – 30 June 2025	2.1170

Risk Classification

The Fund may be suitable for investors looking for exposure in the top US Companies in leading industries of the US economy and have an investment horizon of medium to long term. The underlying fund uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is S&P 500 Index

BPI-Philam US Equity Fund Market Commentary

Global equities market volatility persisted for the month of June, continuing the trend of regional divergence seen earlier in the year. The U.S. equities market rallied, setting two new all-time highs within the month as optimism over potential resolutions in Trump's trade tariffs drove stocks. Semiconductor and hardware companies led the charge, with eight of the top ten S&P500 performers coming from the technology sector.

European and Asian markets likewise outperformed, buoyed by monetary easing and sector-specific tailwinds. The Euro Stoxx50 returned 2.6% for the month, driven by increased defense spending and infrastructure investment.

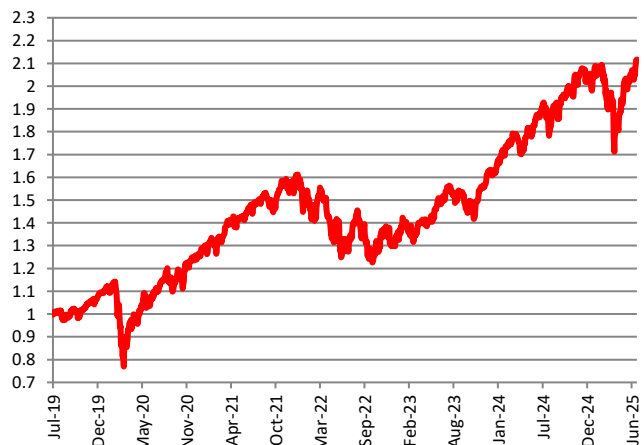
Meanwhile, Japan's Nikkei continued its upward trajectory, supported by a weaker yen and robust earnings in manufacturing and technology.

The June data highlights a global rotation toward markets benefiting from monetary stimulus and sectoral momentum, particularly in defense, infrastructure, and technology. As inflation pressures ease in parts of Europe and Asia, investor appetite for non-U.S. equities continues to grow, highlighting the shifting macroeconomic landscape.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
3.89	3.89	12.77	39.98	111.70

NAVPU Graph



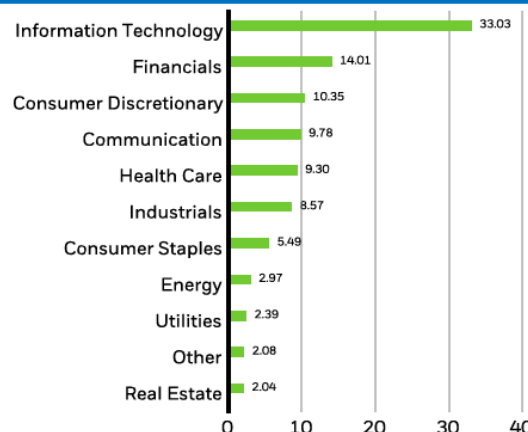
① iShares Core S&P 500 UCITS ETF

100%

TOP HOLDINGS Asset Allocation

SECURITY	%
NVIDIA CORP	7.32
MICROSOFT CORP	7.03
APPLE INC.	5.83
AMAZON COM INC	3.94
META PLATFORMS INC CLASS A	3.05
BROADCOM INC.	2.46
ALPHABET INC CLASS A	1.95
BERKSHIRE HATHAWAY INC. CLASS B	1.69
TESLA INC	1.69
ALPHABET INC CLASS C	1.58

SECTOR BREAKDOWN



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