

FUND FACT SHEET

All data as of February 27, 2026 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam US Equity Fund (Fund) shall be invested primarily in the iShares Core S&P 500 UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of 500 large cap U.S. companies.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	US Equities
Fund Size	USD 7,673,937.80
Fund Currency	United States Dollar
Underlying Fund	iShares Core S&P 500 UCITS ETF
Fund Management Fee	0.60% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (27 January 2026)	2.3881
Lowest (23 March 2020)	0.7697
NAVPU – 27 February 2026	2.3520

Risk Classification

The Fund may be suitable for investors looking for exposure in the top US Companies in leading industries of the US economy and have an investment horizon of medium to long term. The underlying fund uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is S&P 500 Index

BPI-Philam US Equity Fund Market Commentary

Global equities were mixed in February. The MSCI ACWI rose by just under 1% while the Nasdaq 100 fell -3.9% and the S&P 500 dipped by -1.4%. The relatively muted range of the S&P 500 for most of the month gave way to heightened volatility as the month closed following a breakout of tensions in the Middle East. February closed with mixed sector dynamics. Utilities led sector returns with a 10.4% monthly gain followed by Energy up 9.5% and Materials up 8.4%. As risk premia rose, Consumer Staples fared well too, rising 7.8% for the month and Health Care followed suit, up 3.5%. The worst performing sector was Financials, which tumbled -3.8% and Technology also struggled, down -3.6% for the month.

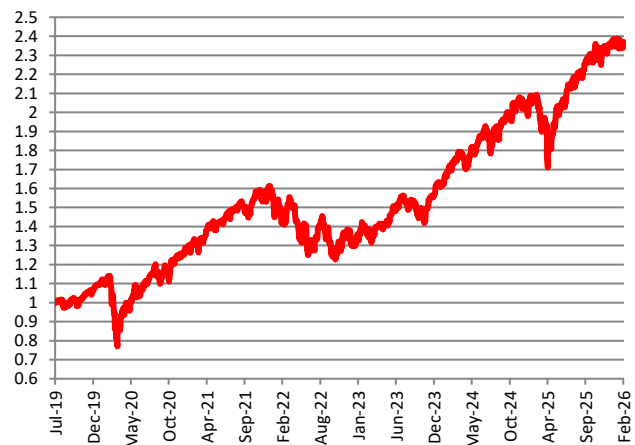
The U.S.-Iran conflict muddled the Federal Reserve's interest-rate path, with rising oil prices and inflation uncertainty prompting policymakers to reconsider the pace and direction of future rate moves. Some officials suggest that rate cuts may be delayed or even reversed if inflationary pressures persist.

Corporate earnings growth remains uneven in early 2026, with technology and communication services continuing to drive a disproportionate share of overall gains, while many smaller companies are exhibiting more modest momentum. That said, broader forecasts still indicate positive earnings growth across all sectors for the full year.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
-0.27	6.53	16.97	35.85	135.20

NAVPU Graph



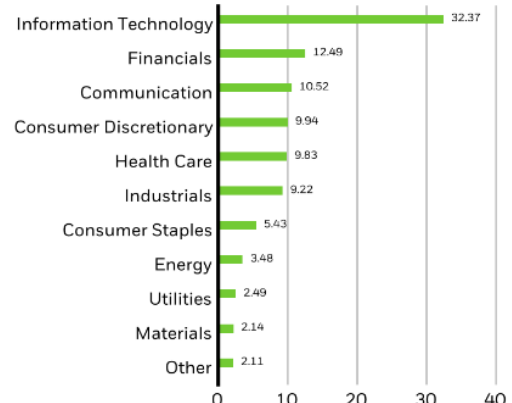
① iShares Core S&P 500 UCITS ETF

100%

TOP HOLDINGS Asset Allocation

SECURITY	%
NVIDIA CORP	7.31
APPLE INC.	6.63
MICROSOFT CORP	4.96
AMAZON COM INC	3.47
ALPHABET INC CLASS A	3.08
BROADCOM INC.	2.56
ALPHABET INC CLASS C	2.46
META PLATFORMS INC CLASS A	2.40
TESLA INC.	1.92
BERKSHIRE HATHAWAY INC CLASS B	1.57

SECTOR BREAKDOWN



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