

FUND FACT SHEET

All data as of January 30, 2026 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam US Equity Fund (Fund) shall be invested primarily in the iShares Core S&P 500 UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of 500 large cap U.S. companies.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	US Equities
Fund Size	USD 7,813,527.18
Fund Currency	United States Dollar
Underlying Fund	iShares Core S&P 500 UCITS ETF
Fund Management Fee	0.60% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (27 January 2026)	2.3881
Lowest (23 March 2020)	0.7697
NAVPU – 30 January 2026	2.3705

Risk Classification

The Fund may be suitable for investors looking for exposure in the top US Companies in leading industries of the US economy and have an investment horizon of medium to long term. The underlying fund uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is S&P 500 Index

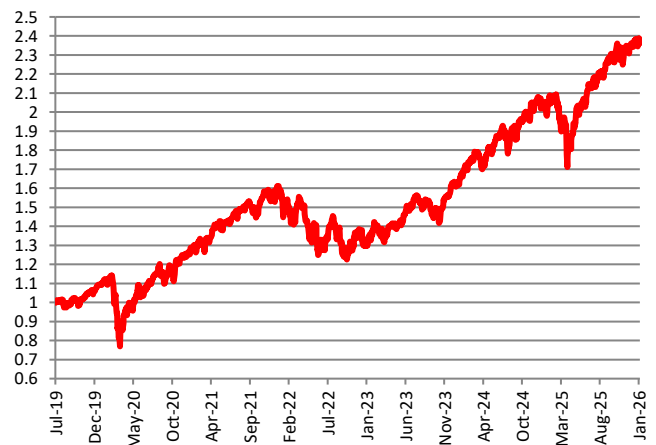
BPI-Philam US Equity Fund Market Commentary

Global equities advanced in January, extending recent momentum despite elevated valuation levels and strong prior-year performance. The MSCI ACWI rose 3.0%, supported by broad participation across regions, while the Nasdaq 100 gained 1.3%. The S&P 500 experienced intra-month volatility but recovered to close just below the 7,000 level, reflecting continued resilience following outsized gains over the past several years. Sector performance was mixed, with leadership rotating toward cyclical and commodity-linked areas. Materials led gains, rising 18%, followed by Energy up 10.6%, supported by improving demand expectations. Industrials also delivered a strong start to the year, advancing 9.7%, while Communication Services and Consumer Discretionary sectors posted more moderate gains. Technology shares were broadly flat during the month, consolidating after an extended period of outperformance. Earnings expectations remain uneven across sectors, with technology- and communication-oriented industries expected to contribute disproportionately to near-term profit growth. Smaller and more domestically focused companies continue to lag, though consensus forecasts point to positive earnings growth across all sectors by 2026, suggesting a gradual broadening of the earnings cycle. Developed European equities also recorded solid gains in January. The STOXX Europe 600 rose 2.5%, supported by earnings updates and resilient macroeconomic data. Major regional benchmarks ended the month higher, reflecting improved investor confidence in the region's growth outlook. Asia-Pacific equities broadly advanced during the month. Japanese equities reached record highs mid-January, supported by currency dynamics and continued optimism around corporate reforms and technology exposure, before moderating toward month-end. South Korean equities also performed strongly, with the KOSPI reaching all-time closing highs amid sustained investor interest in export-oriented and semiconductor-related sectors.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
0.51	8.55	13.67	42.24	137.05

NAVPU Graph



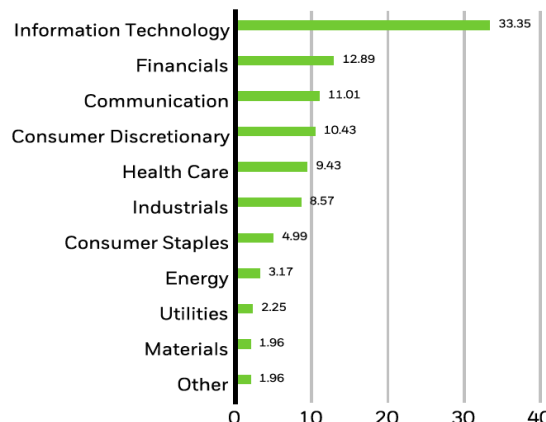
① iShares Core S&P 500 UCITS ETF

100%

TOP HOLDINGS Asset Allocation

SECURITY	%
NVIDIA CORP	7.83
APPLE INC.	6.46
MICROSOFT CORP	5.39
AMAZON COM INC	3.92
ALPHABET INC CLASS A	3.32
ALPHABET INC CLASS C	2.65
BROADCOM INC.	2.64
META PLATFORMS INC CLASS A	2.63
TESLA INC.	2.04
BERKSHIRE HATHAWAY INC CLASS B	1.49

SECTOR BREAKDOWN



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