FUND FACT SHEET

All data as of May 29, 2026 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam US Equity Fund (Fund) shall be invested primarily in the iShares Core S&P 500 UCITS ETF managed by BlackRock, Inc. <u>The objective of the Fund is to track the performance of an index composed of 500 large cap U.S. companies.</u>

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	US Equities
Fund Size	USD 8,123,802.86
Fund Currency	United States Dollar
Underlying Fund	iShares Core S&P 500 UCITS ETF
Fund Management Fee	0.60% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (29 May 2026)	2.5954
Lowest (23 March 2020)	0.7697
NAVPU – 29 May 2026	2.5954

Risk Classification

The Fund may be suitable for investors looking for exposure in the top US Companies in leading industries of the US economy and have an investment horizon of medium to long term. The underlying fund uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities.
Benchmark is S&P 500 Index

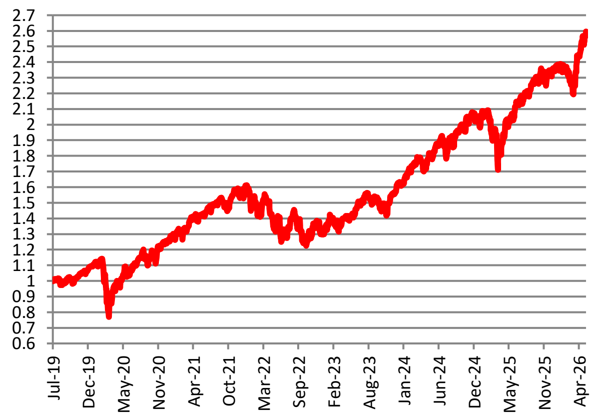
BPI-Philam US Equity Fund Market Commentary

Global equities advanced strongly in May 2026, with the AI investment cycle once again the dominant driver as markets absorbed a mid-month inflation scare and sustained geopolitical uncertainty around the Iran conflict. The S&P 500 gained 5.3% over the period, notching its ninth consecutive weekly advance by month-end — the longest winning streak since 2023 — powered by blockbuster earnings and raised outlooks from AMD, Dell, and Micron, the latter surging to a $1 trillion market cap in its best month since 1985. A mid-month bond selloff and oil spike briefly rattled risk assets, with emerging markets selling off sharply on May 15 on inflation and dollar-strength concerns, before markets recovered swiftly as ceasefire optimism re-emerged and the AI narrative reasserted itself. Leadership was concentrated in AI-linked semiconductors, with the breadth of the rally notably narrower than April's broad-based rebound. Regionally, Japan's Nikkei 225 led with an 11.9% gain, catching up to the global tech rally, while MSCI Asia Pacific surged 8.5% and MSCI Emerging Markets rose 9.7%, anchored by South Korea's Kospi — the world's top-performing benchmark year-to-date — driven by SK Hynix and the broader AI hardware supply chain. European equities lagged, with the Euro Stoxx 50 up 3.9%, as the region remained more sensitive to oil price swings than global peers.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
10.05	11.00	28.70	45.96	159.54

NAVPU Graph



① iShares Core S&P 500 UCITS ETF	100%

TOP HOLDINGS
Asset Allocation

SECURITY	%
NVIDIA CORP	7.88
APPLE INC.	7.04
MICROSOFT CORP	5.14
AMAZON COM INC	4.06
ALPHABET INC CLASS A	3.40
BROADCOM INC.	3.25
ALPHABET INC CLASS C	2.70
META PLATFORMS INC CLASS A	2.13
TESLA INC.	1.88
MICRON TECHNOLOGY INC.	1.68

SECTOR BREAKDOWN