

## FUND FACT SHEET

All data as of August 31, 2023 unless otherwise stated

### Fund Objective and Strategy

The BPI-Philam US Equity Fund (Fund) shall be invested primarily in the iShares Core S&P 500 UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of 500 large cap U.S. companies.

### Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	US Equities
Fund Size	USD 3,345,711.67
Fund Currency	United States Dollar
Underlying Fund	iShares Core S&P 500 UCITS ETF
Fund Management Fee	0.60% per annum

### Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (04 January 2022)	1.6127
Lowest (23 March 2020)	0.7697
NAVPU – 31 August 2023	1.5416

### Risk Classification

The Fund may be suitable for investors looking for exposure in the top US Companies in leading industries of the US economy and have an investment horizon of medium to long term. The underlying fund uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities.

Benchmark is S&P 500 Index

## BPI-Philam US Equity Fund

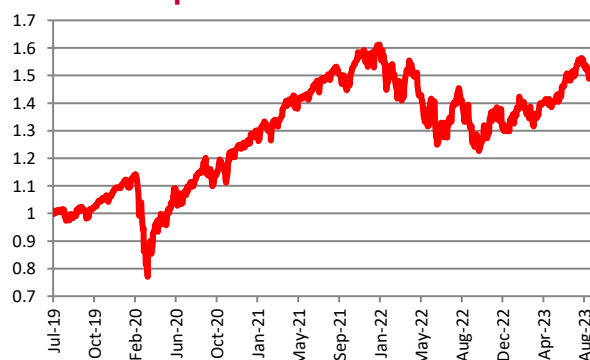
### Market Commentary

Global equity markets declined in August. US equities fell for the month amid expectations of another rate hike for the year on the back of US economic data and as rating agency Fitch downgraded the US' credit rating from the top-rated AAA to AA. In the annual Jackson Hole symposium, Federal Reserve Chair Jerome Powell reiterated the commitment to bringing inflation back to target. US inflation slightly increased at an annual rate of 3.2% in July from 3.0 % in June. In terms of business activity, the US economy slowed its expansion as its composite PMI declined from 52 to 50.4 month-on-month, driven by the further contraction in the manufacturing sector.

### Cumulative Performance (%)

YTD	6 Month	1 Yr.	2 Yr.	Since Inception
17.49	13.50	14.12	1.01	54.16

### NAVPU Graph



① iShares Core S&P 500 UCITS ETF

100%

## TOP HOLDINGS

### Asset Allocation

SECURITY	%
APPLE INC.	7.36
MICROSOFT CORP	6.46
AMAZON COM INC	3.26
NVIDIA CORP.	3.23
ALPHABET INC CLASS A	2.14
ALPHABET INC CLASS C	1.86
TESLA INC.	1.84
META PLATFORMS INC CLASS A	1.73
BERKSHIRE HATHAWAY INC. CLASS B	1.70
EXXON MOBIL CORP.	1.19

### SECTOR BREAKDOWN (%)

	Fund
Information Technology	28.14
Health Care	13.13
Financials	12.43
Consumer Discretionary	10.59
Communication	8.79
Industrials	8.41
Consumer Staples	6.55
Energy	4.41
Materials	2.46
Real Estate	2.44
Utilities	2.42
Cash and/or Derivatives	0.24

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