

## FUND FACT SHEET

All data as of February 29, 2024 unless otherwise stated

### Fund Objective and Strategy

The BPI-Philam US Equity Fund (Fund) shall be invested primarily in the iShares Core S&P 500 UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of 500 large cap U.S. companies.

### Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	US Equities
Fund Size	USD 4,464,698.32
Fund Currency	United States Dollar
Underlying Fund	iShares Core S&P 500 UCITS ETF
Fund Management Fee	0.60% per annum

### Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (23 February 2024)	1.7361
Lowest (23 March 2020)	0.7697
NAVPU – 29 February 2024	1.7313

### Risk Classification

The Fund may be suitable for investors looking for exposure in the top US Companies in leading industries of the US economy and have an investment horizon of medium to long term. The underlying fund uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities.

Benchmark is S&P 500 Index

## BPI-Philam US Equity Fund

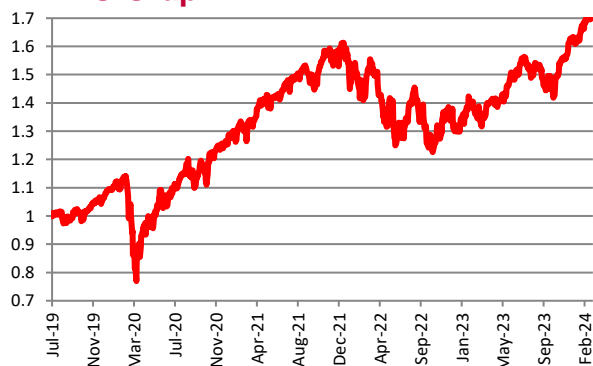
### Market Commentary

Global equity markets saw positive performance continue in February driven by resilient economic data and strong earnings reports, resulting in year-to-date gains. Emerging markets had a modest performance, returning 4.8% in February, while Japan's Nikkei 225 Index reached a new all-time high. Earnings season saw the mega-cap technology stocks meeting or exceeding expectations, resulting in a 5.3% gain in the S&P 500. Economic data remained robust in the US, with strong job additions and expanding business activity indicated in the Purchasing Managers' Index (PMI). European markets lagged broader equity markets driven by disappointing earnings reports from UK equities, with the MSCI Europe returning 2.0%. Japanese equities rose by 4.9% amid investor optimism on corporate reforms and Bank of Japan's policy pivot that are expected to benefit Japanese businesses. Chinese markets rebounded after government interventions and positive macroeconomic data, with the MSCI China Index gaining 8.6% in February.

### Cumulative Performance (%)

YTD	6 Month	1 Yr.	2 Yr.	Since Inception
5.97	12.31	27.47	17.04	73.13

### NAVPU Graph



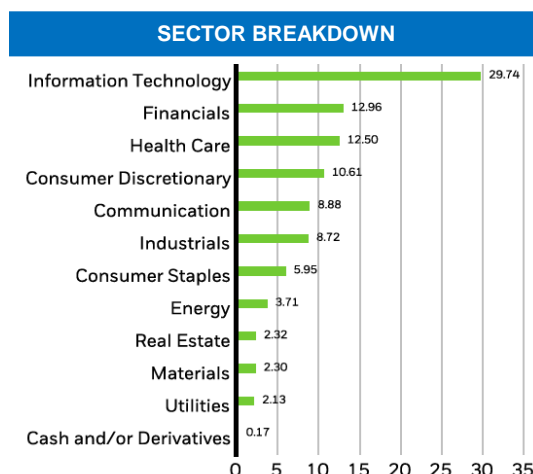
① iShares Core S&P 500 UCITS ETF

100%

## TOP HOLDINGS

### Asset Allocation

SECURITY	%
MICROSOFT CORP	7.17
APPLE INC.	6.16
NVIDIA CORP.	4.56
AMAZON COM INC	3.75
META PLATFORMS INC CLASS A	2.54
ALPHABET INC CLASS A	1.91
BERKSHIRE HATHAWAY INC. CLASS B	1.74
ALPHABET INC CLASS C	1.62
ELI LILLY	1.40
BROADCOM INC.	1.33



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