

## FUND FACT SHEET

All data as of March 27, 2024 unless otherwise stated

### Fund Objective and Strategy

The BPI-Philam US Equity Fund (Fund) shall be invested primarily in the iShares Core S&P 500 UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of 500 large cap U.S. companies.

### Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	US Equities
Fund Size	USD 4,628,324.89
Fund Currency	United States Dollar
Underlying Fund	iShares Core S&P 500 UCITS ETF
Fund Management Fee	0.60% per annum

### Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (21 March 2024)	1.7927
Lowest (23 March 2020)	0.7697
NAVPU – 27 March 2024	1.7804

### Risk Classification

The Fund may be suitable for investors looking for exposure in the top US Companies in leading industries of the US economy and have an investment horizon of medium to long term. The underlying fund uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities.

Benchmark is S&P 500 Index

## BPI-Philam US Equity Fund

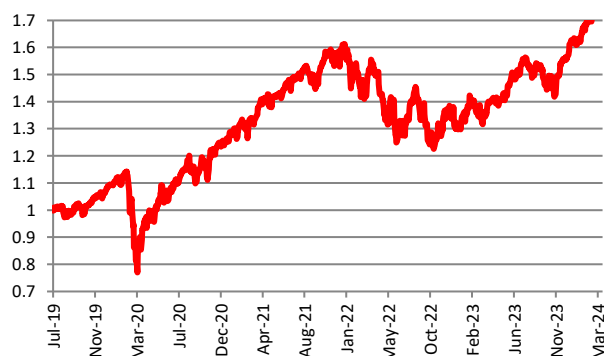
### Market Commentary

Global equities posted strong returns in March. Economic data releases continued to reflect a resilient US economy, with the jobs report for February showing 275,000 jobs added, above estimates of 200,000. In terms of business activity, the US economy sustained the pace of its expansion, with its composite PMI at 52.1, supported by increasing output in the manufacturing sector. On the inflation front, US inflation slightly accelerated in February, with the headline CPI posting 3.2% year-on-year, higher than expectations and the previous month's reading. Nonetheless, the US Federal Reserve kept rates steady and echoed their focus on keeping inflation back on target. Sentiment continues to be supported by positive corporate earnings and renewed rate cut expectations as Federal Reserve maintained its outlook of three quarter-point cuts for the year.

### Cumulative Performance (%)

YTD	6 Month	1 Yr.	2 Yr.	Since Inception
8.98	20.86	27.90	15.02	78.04

### NAVPU Graph



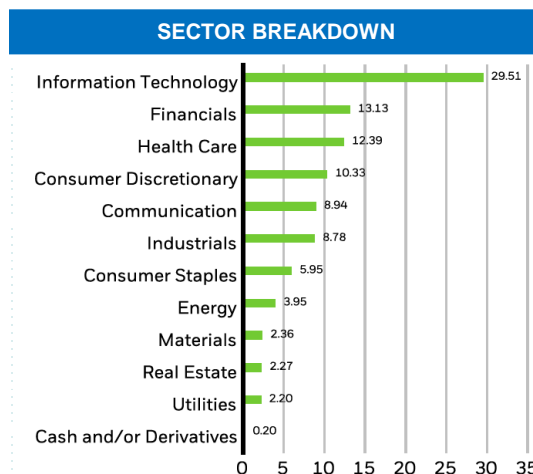
① iShares Core S&P 500 UCITS ETF

100%

## TOP HOLDINGS

### Asset Allocation

SECURITY	%
MICROSOFT CORP	7.08
APPLE INC.	5.64
NVIDIA CORP.	5.05
AMAZON COM INC	3.73
META PLATFORMS INC CLASS A	2.42
ALPHABET INC CLASS A	2.01
BERKSHIRE HATHAWAY INC. CLASS B	1.73
ALPHABET INC CLASS C	1.70
ELI LILLY	1.40
BROADCOM INC.	1.32



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