

FUND FACT SHEET

All data as of June 28, 2024 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam World Equity Fund (Fund) shall be invested primarily in the iShares Core MSCI World UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of companies from developed countries.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Equities
Fund Size	USD 6,821,035.15
Fund Currency	United States Dollar
Underlying Fund	iShares Core MSCI World UCITS ETF
Fund Management Fee	0.70% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (28 June 2024)	1.6672
Lowest (23 March 2020)	0.7383
NAVPU – 28 June 2024	1.6672

Risk Classification

The Fund may be suitable for investors looking for exposure in the large and mid-capitalization stocks across developed countries and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is MSCI World Index

TOP HOLDINGS

Asset Allocation

SECURITY	%
MICROSOFT CORP	4.75
APPLE INC.	4.65
NVIDIA CORP.	4.65
AMAZON COM INC	2.72
META PLATFORMS INC CLASS A	1.66
ALPHABET INC CLASS A	1.62
ALPHABET INC CLASS C	1.41
ELI LILLY	1.10
BROADCOM INC.	1.07
JPMORGAN CHASE & CO.	0.87

BPI-Philam World Equity Fund

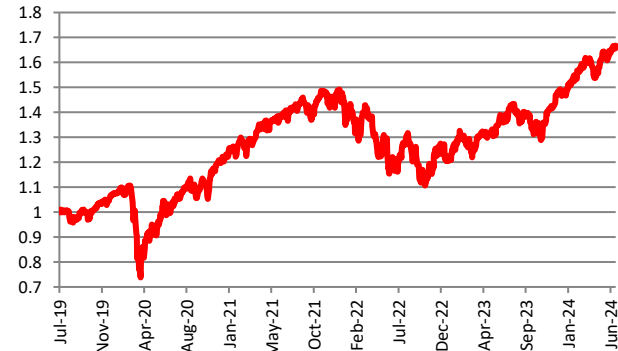
Market Commentary

Global equities saw positive returns in June with the MSCI All Country World Index returning 2.26% with mixed performances across all regions. The US continued their positive streak with the S&P 500 returning 3.59% led by the technology sector. The US Federal Reserve also kept rates unchanged at 5.50%, indicating that a rate cut is possible by yearend. Additionally, jobs report for June showed 218,000 new jobs added, above estimates of 190,000, and the unemployment rate rose to 4.0% in May, the first time in more than two years. European equity markets saw a decline with the MSCI Europe Index falling 0.96% as political developments undermined confidence due to the potential changes in the business and economic environment. The European Central Bank began its easing cycle during the month, cutting interest rates from 4.00% to 3.75%, but noted that further rate cuts remain uncertain. The Asia Pacific region showed strong performance, with Taiwan and Korea particularly benefiting from the ongoing recovery in Asian exports and the anticipated increase in hardware demand driven by artificial intelligence advancements. However, China's performance was hindered by the absence of new stimulus measures and cautious consumer sentiment.

Cumulative Performance (%)

YTD	6 Month	1 Yr.	2 Yr.	Since Inception
11.74	11.74	20.12	41.30	66.72

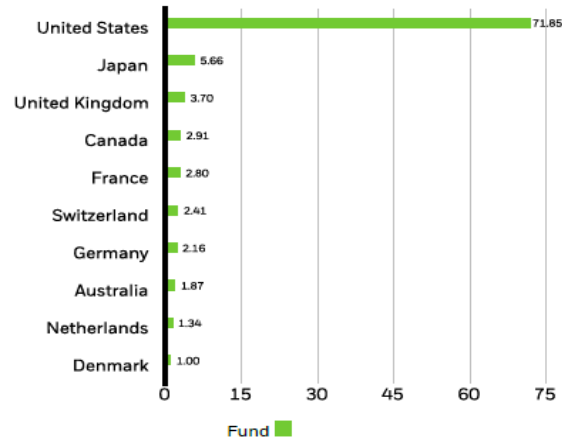
NAVPU Graph



① iShares Core MSCI World UCITS ETF

100%

GEOGRAPHIC BREAKDOWN (%)



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