

FUND FACT SHEET

All data as of November 29, 2024 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam World Equity Fund (Fund) shall be invested primarily in the iShares Core MSCI World UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of companies from developed countries.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Equities
Fund Size	USD 8,107,691.70
Fund Currency	United States Dollar
Underlying Fund	iShares Core MSCI World UCITS ETF
Fund Management Fee	0.70% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (29 November 2024)	1.8010
Lowest (23 March 2020)	0.7383
NAVPU – 29 November 2024	1.8010

Risk Classification

The Fund may be suitable for investors looking for exposure in the large and mid-capitalization stocks across developed countries and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is MSCI World Index

TOP HOLDINGS Asset Allocation

SECURITY	%
APPLE INC.	5.02
NVIDIA CORP	4.71
MICROSOFT CORP	4.16
AMAZON COM INC	2.73
META PLATFORMS INC CLASS A	1.74
TESLA INC.	1.38
ALPHABET INC CLASS A	1.38
ALPHABET INC CLASS C	1.19
BROADCOM INC.	1.00
JPMORGAN CHASE & CO.	0.99

BPI-Philam World Equity Fund

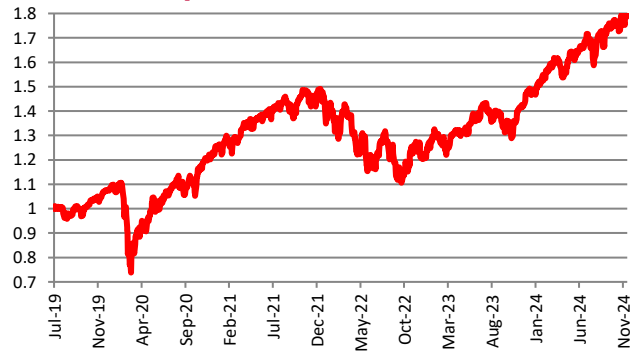
Market Commentary

Global equities posted positive returns in November with the MSCI All Country World Index returning 3.8%. In the US, the S&P advanced 5.9%, buoyed by improved investor sentiment following Donald Trump's presidential election victory. The Federal Reserve lowered interest rates by 25 basis points, while US consumer price index (CPI) inflation increased to 2.6% in October from 2.4%. Job creation slowed significantly, with only 12,000 jobs added in October, below the 106,000 forecast and the previous month's 223,000 added jobs, largely due to adverse weather conditions and the Boeing strike. The composite purchasing managers' index (PMI) figure for November rose to 54.9 from 54.1 previous month, with services PMI of 56.1 from 55.0, and manufacturing PMI of 49.7 from 48.5. In Europe, the MSCI Europe Index rose 1.1% despite concerns over potential US tariff increases and ongoing political instability in France. Eurozone headline inflation climbed to 2.3% in October from 2.0%, largely driven by higher energy prices. Japanese equities recorded a slight decline, with the TOPIX slipping 0.5%. A weaker yen provided some support, but worries over potential US tariffs weighed on the outlook for exporters. Emerging market equities declined, with the MSCI Emerging Market Index falling by 3.6% as the region faced pressure from US trade policies and a strengthening of the US dollar.

Cumulative Performance (%)

YTD	6 Month	1 Yr.	2 Yr.	Since Inception
20.70	11.97	27.36	45.72	80.10

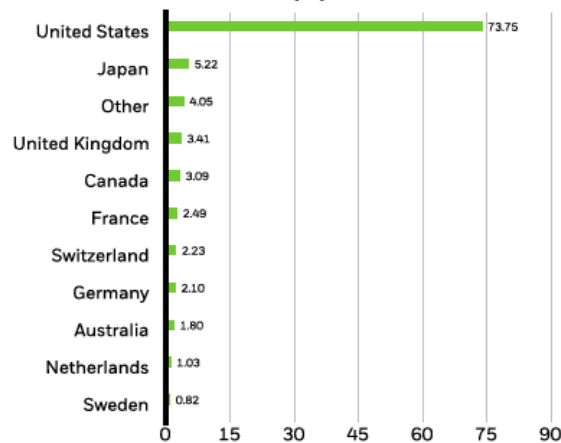
NAVPU Graph



① iShares Core MSCI World UCITS ETF

100%

GEOGRAPHIC BREAKDOWN (%)



Risk Warning: Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA* internal data. The content included herein has been shared with various in-house departments within BPI AIA*, in the ordinary course of completion. BPI AIA* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.