

FUND FACT SHEET

All data as of September 30, 2024 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam World Equity Fund (Fund) shall be invested primarily in the iShares Core MSCI World UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of companies from developed countries.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Equities
Fund Size	USD 7,620,770.79
Fund Currency	United States Dollar
Underlying Fund	iShares Core MSCI World UCITS ETF
Fund Management Fee	0.70% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (27 September 2024)	1.7597
Lowest (23 March 2020)	0.7383
NAVPU – 30 September 2024	1.7518

Risk Classification

The Fund may be suitable for investors looking for exposure in the large and mid-capitalization stocks across developed countries and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is MSCI World Index

TOP HOLDINGS

Asset Allocation

SECURITY	%
APPLE INC.	4.82
MICROSOFT CORP	4.32
NVIDIA CORP.	4.24
AMAZON COM INC	2.48
META PLATFORMS INC CLASS A	1.78
ALPHABET INC CLASS A	1.38
ALPHABET INC CLASS C	1.20
BROADCOM INC.	1.08
TESLA INC.	1.07
ELI LILLY	1.02

BPI-Philam World Equity Fund

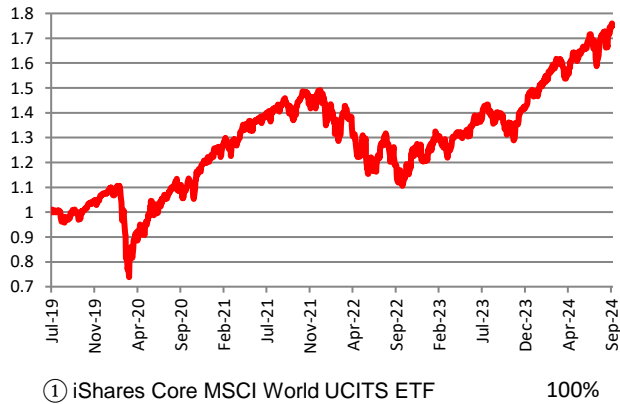
Market Commentary

Global equities posted positive returns in September with the MSCI All Country World Index returning 2.4%. In the US, the S&P 500 reached new record highs, gaining 2.1%. The rally was driven by investor optimism that the Federal Reserve's 50 basis point rate cut could help achieve a soft landing for the economy. The Consumer Price Index (CPI) inflation rate fell to 2.5% from 2.9% in August, closer to the Fed's 2% target. The labor market showed mixed results, with 142,000 jobs added in August lower than 165,000 estimates, while unemployment declined to 4.2% from 4.3%. In Europe, the MSCI Europe Index declined by 0.4%. Despite inflation decreasing to 1.8% in September, economic growth appeared to slow down with the Eurozone Composite PMI falling into contractionary territory from 51.0 to 49.6. Japanese equities also declined, with the TOPIX ending the month down 1.6%. Markets were concerned by the presidential appointment of Shigeru Ishiba's to the Liberal Democratic Party as he advocated tax increases on corporate and financial income. Emerging market equities were the strongest performers, with the MSCI Emerging Market Index rising by 6.7%. This was fueled by the People's Bank of China's announcement of a stimulus package, which included cutting short-term interest rates and reducing bank reserve requirements to boost the economy.

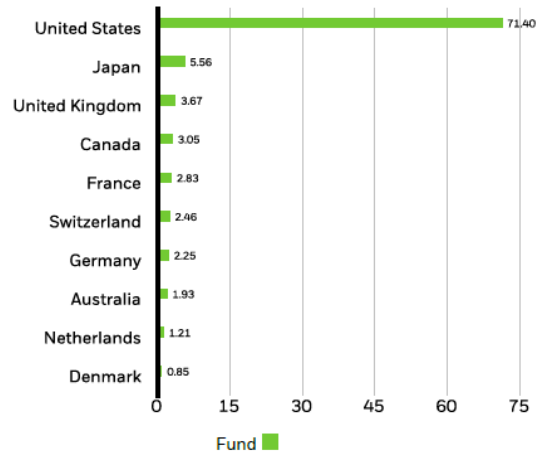
Cumulative Performance (%)

YTD	6 Month	1 Yr.	2 Yr.	Since Inception
17.40	8.89	30.25	55.33	75.18

NAVPU Graph



GEOGRAPHIC BREAKDOWN (%)



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