

## FUND FACT SHEET

All data as of February 28, 2025 unless otherwise stated

### Fund Objective and Strategy

The BPI-Philam World Equity Fund (Fund) shall be invested primarily in the iShares Core MSCI World UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of companies from developed countries.

### Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Equities
Fund Size	USD 8,365,921.18
Fund Currency	United States Dollar
Underlying Fund	iShares Core MSCI World UCITS ETF
Fund Management Fee	0.70% per annum

### Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (17 February 2025)	1.8477
Lowest (23 March 2020)	0.7383
NAVPU – 28 February 2025	1.7847

### Risk Classification

The Fund may be suitable for investors looking for exposure in the large and mid-capitalization stocks across developed countries and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is MSCI World Index

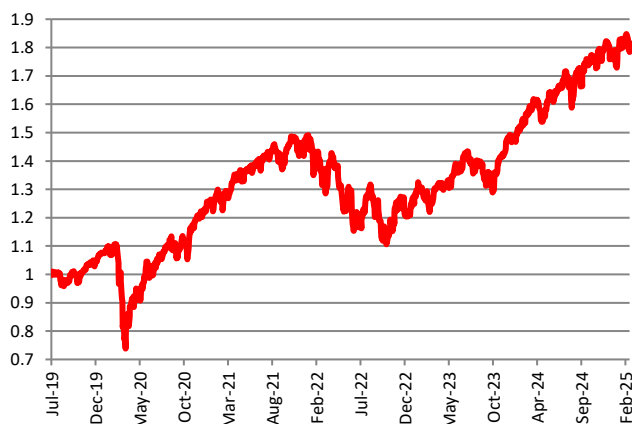
## BPI-Philam World Equity Fund Market Commentary

Global equities experienced a slight decline in February 2025, with the MSCI World Index down by 0.72%. The month was marked by profit-taking in large-cap US technology stocks and a shift towards value stocks amid economic uncertainties. US equities struggled due to concerns over stretched valuations in mega-cap tech stocks and signs of weakening consumer demand. Retail sales declined by 0.8%, and consumer confidence softened, reinforcing investor caution. The US Federal Reserve maintained its focus on promoting maximum employment and stable prices. US inflation moderated but remained slightly above the 2% target, prompting the Fed to re-emphasize its commitment to using all available tools to support economic stability. Meanwhile, European equities outperformed as UK stocks reached record highs. Optimism was driven by the likelihood of a ceasefire in Ukraine and strong earnings in the defense and financial sectors. In Asia, Japanese equities showed resilience amid a mix of macroeconomic and geopolitical factors. The Tokyo Stock Price Index (TOPIX) saw a modest gain, driven by strong performances in the technology and consumer sectors. The Bank of Japan's decision to raise its unsecured overnight call rate to 0.5%, the highest in 17 years, was a significant move towards monetary policy normalization. This rate hike, along with positive earnings reports from major companies, bolstered investor confidence.

### Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
0.56	3.99	14.34	40.80	78.47

### NAVPU Graph



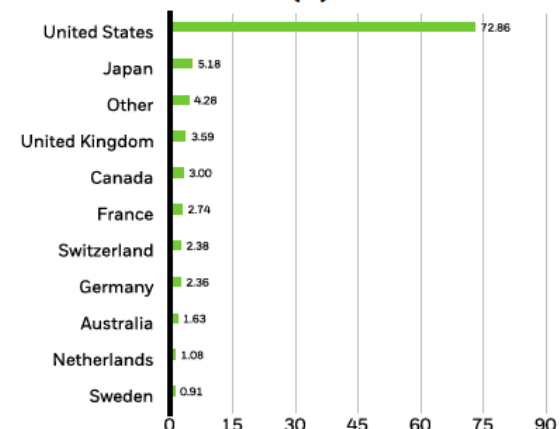
① iShares Core MSCI World UCITS ETF

100%

## TOP HOLDINGS Asset Allocation

SECURITY	%
APPLE INC.	5.08
NVIDIA CORP	4.27
MICROSOFT CORP	3.92
AMAZON COM INC	2.81
META PLATFORMS INC CLASS A	2.04
ALPHABET INC CLASS A	1.39
BROADCOM INC.	1.24
ALPHABET INC CLASS C	1.20
TESLA INC.	1.18
JPMORGAN CHASE & CO.	1.04

### GEOGRAPHIC BREAKDOWN (%)



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