

FUND FACT SHEET

All data as of May 30, 2025 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam World Equity Fund (Fund) shall be invested primarily in the iShares Core MSCI World UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of companies from developed countries.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Equities
Fund Size	USD 8,700,720.87
Fund Currency	United States Dollar
Underlying Fund	iShares Core MSCI World UCITS ETF
Fund Management Fee	0.70% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (17 February 2025)	1.8477
Lowest (23 March 2020)	0.7383
NAVPU – 30 May 2025	1.8288

Risk Classification

The Fund may be suitable for investors looking for exposure in the large and mid-capitalization stocks across developed countries and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is MSCI World Index

BPI-Philam World Equity Fund Market Commentary

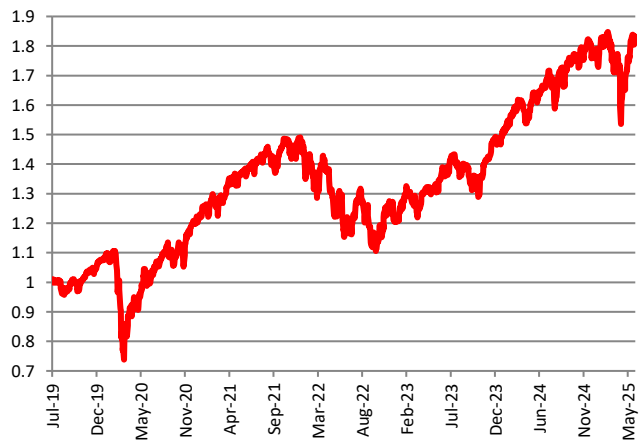
Global equities posted mixed results in May 2025, with U.S. markets showing modest gains while Europe and Japan outperformed. The S&P 500 edged up just 0.4% as investor sentiment remained cautious amid lingering inflation concerns and uncertainty around Federal Reserve policy. In contrast, European equities surged, driven by the European Central Bank's April rate cut and a rebound in industrial activity. Markets in Poland, Austria, and Greece led the charge, with year-to-date returns exceeding 30% in some cases.

Japan's Nikkei also delivered a solid performance, rising 7.7% in May, supported by a weaker yen and strong corporate earnings in the tech and manufacturing sectors. The divergence in performance highlighted a global rotation toward markets benefiting from monetary easing and cyclical recovery, while U.S. equities lagged due to valuation pressures and geopolitical headwinds. Overall, May underscored the growing appeal of non-U.S. markets amid shifting macroeconomic dynamics.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
3.04	1.54	13.70	39.87	82.88

NAVPU Graph



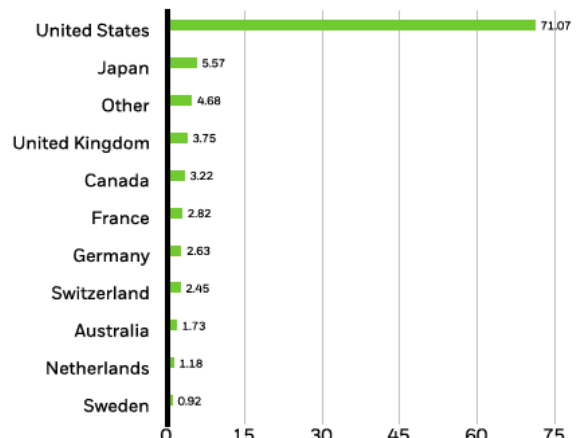
① iShares Core MSCI World UCITS ETF

100%

TOP HOLDINGS Asset Allocation

SECURITY	%
NVIDIA CORP.	4.55
MICROSOFT CORP	4.48
APPLE INC.	4.16
AMAZON COM INC	2.70
META PLATFORMS INC CLASS A	1.96
BROADCOM INC.	1.49
TESLA INC.	1.38
ALPHABET INC CLASS A	1.38
ALPHABET INC CLASS C	1.18
JPMORGAN CHASE & CO.	1.02

GEOGRAPHIC BREAKDOWN (%)



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