

FUND FACT SHEET

All data as of November 28, 2025 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam World Equity Fund (Fund) shall be invested primarily in the iShares Core MSCI World UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of companies from developed countries.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Equities
Fund Size	USD 10,505,573.35
Fund Currency	United States Dollar
Underlying Fund	iShares Core MSCI World UCITS ETF
Fund Management Fee	0.70% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (29 October 2025)	2.1093
Lowest (23 March 2020)	0.7383
NAVPU – 29 November 2025	2.0910

Risk Classification

The Fund may be suitable for investors looking for exposure in the large and mid-capitalization stocks across developed countries and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is MSCI World Index

BPI-Philam World Equity Fund Market Commentary

Global equities were broadly flat in November, with the MSCI ACWI Total Return Index up just 0.04% in USD terms. U.S. markets showed mixed performance, with the S&P 500 and Dow posting modest gains while the Nasdaq slipped as investors rotated out of mega-cap tech. Sentiment was shaped by expectations of another Federal Reserve rate cut in December following October's 25 bps reduction and the end of quantitative tightening starting December.

In Europe, inflation ticked up slightly to 2.2% year-on-year, keeping the ECB cautious in its policy actions. Equity markets were volatile, with the market expressing AI valuation concerns before share prices stabilized toward month-end. Japan's Nikkei 225 fell 4.1%, posting the first monthly decline in eight months as profit-taking hit semiconductor and AI-linked stocks despite hitting earlier record highs.

Asia ex-Japan underperformed, down about 2.8%, as semiconductor-heavy markets like Korea and Taiwan saw sharp swings. Korea's early gains on chip optimism reversed mid-month, while Taiwan's exports surged 56% year-on-year supported by AI-driven demand. Overall, November marked a consolidation phase, with global markets digesting policy signals and recalibrating after strong prior-month rallies.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
17.82	14.34	16.10	47.87	109.10

NAVPU Graph



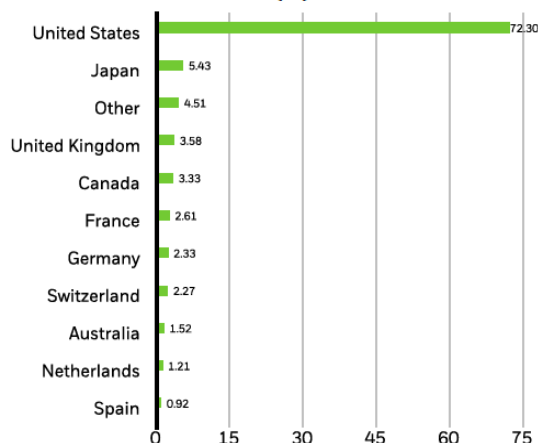
① iShares Core MSCI World UCITS ETF

100%

TOP HOLDINGS Asset Allocation

SECURITY	%
NVIDIA CORP.	5.21
APPLE INC.	5.01
MICROSOFT CORP	4.21
AMAZON COM INC	2.71
ALPHABET INC CLASS A	2.26
BROADCOM INC.	2.19
ALPHABET INC CLASS C	1.89
META PLATFORMS INC CLASS A	1.70
TESLA INC	1.47
ELI LILLY	1.05

GEOGRAPHIC BREAKDOWN (%)



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