

FUND FACT SHEET

All data as of October 30, 2025 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam World Equity Fund (Fund) shall be invested primarily in the iShares Core MSCI World UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of companies from developed countries.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Equities
Fund Size	USD 10,428,725.26
Fund Currency	United States Dollar
Underlying Fund	iShares Core MSCI World UCITS ETF
Fund Management Fee	0.70% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (29 October 2025)	2.1093
Lowest (23 March 2020)	0.7383
NAVPU –30 October 2025	2.0944

Risk Classification

The Fund may be suitable for investors looking for exposure in the large and mid-capitalization stocks across developed countries and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is MSCI World Index

TOP HOLDINGS

Asset Allocation

SECURITY	%
NVIDIA CORP.	5.99
APPLE INC.	4.90
MICROSOFT CORP	4.43
AMAZON COM INC	2.83
BROADCOM INC.	2.00
ALPHABET INC CLASS A	1.98
META PLATFORMS INC CLASS A	1.71
ALPHABET INC CLASS C	1.68
TESLA INC	1.60
JPMORGAN CHASE & CO.	1.05

BPI-Philam World Equity Fund Market Commentary

Global equities posted a solid month, with the MSCI All Country World (ACWI) Total Return Index (in USD) rising by 2.11% in October, driven by investor optimism around rate cuts, strong corporate earnings, and sustained AI enthusiasm. The U.S. Federal Reserve cut interest rates by 25 basis points to a target range of 3.75–4.00%, which gave risk assets a boost. This cut marked the second consecutive reduction, as the Fed responded to signs of slowing in the labor market and weaker economic momentum. The Fed also announced the end of its quantitative tightening from December where they will stop shrinking the balance sheet.

European markets advanced moderately. Inflation in the eurozone eased to around 2.1% in October, down 2.2% in September. STOXX All Europe Index rose, helped by gains in autos and luxury goods amid signs of recovering Chinese demand.

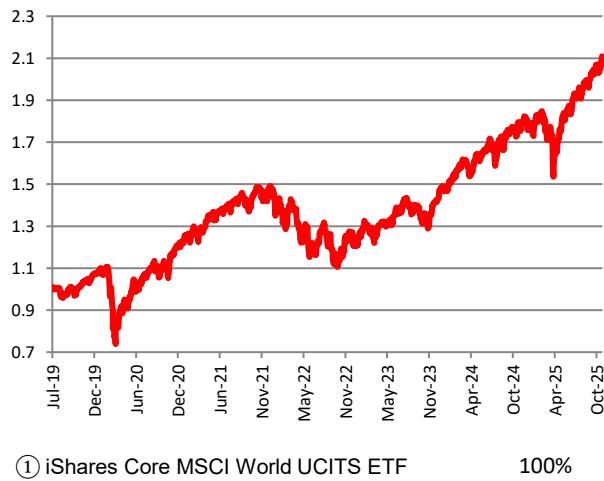
Japan's Nikkei 225 jumped 16%, its strongest month-on-month performance in decades. The rally was underpinned by the election of Sanae Takaichi as leader of the ruling party raising expectations of more expansionary fiscal and monetary policy.

The MSCI ex-Japan Index rose 4.5% in October. Korea and Taiwan benefited from the trade talks with the U.S. Their semiconductor space saw rallies for the month with AI enthusiasm. Signs of easing trade tension between the U.S. and China further supported emerging Asian markets.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
18.01	21.84	21.31	61.39	109.44

NAVPU Graph



① iShares Core MSCI World UCITS ETF

100%

GEOGRAPHIC BREAKDOWN (%)

