

FUND FACT SHEET

All data as of September 30, 2025 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam World Equity Fund (Fund) shall be invested primarily in the iShares Core MSCI World UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of companies from developed countries.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Equities
Fund Size	USD 10,070,853.92
Fund Currency	United States Dollar
Underlying Fund	iShares Core MSCI World UCITS ETF
Fund Management Fee	0.70% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (23 September 2025)	2.0478
Lowest (23 March 2020)	0.7383
NAVPU –30 September 2025	2.0373

Risk Classification

The Fund may be suitable for investors looking for exposure in the large and mid-capitalization stocks across developed countries and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is MSCI World Index

BPI-Philam World Equity Fund Market Commentary

Global equities rallied once more, with the MSCI All Country World Equity Total Return Index up by 3.62% MoM. Sentiment was boosted by the US Federal Reserve's first 25-basis point rate cut for the year, with markets pricing in another two rate cuts before the end of the year. The Fed penciled in another cut each in 2026 and 2027, based on their quarterly rate projections. Meanwhile, US Consumer Price Index came in-line with expectations at 2.9% in August, fueling investors' hopes of a supportive central bank policy moving forward. Softer-than-anticipated labor data releases likewise added to these expectations.

In September, European markets continued their steady climb, with the Euro Stoxx 50 gaining 1.6% in USD terms. The rally was supported by strong performances in energy and financial sectors, while technology and media lagged due to valuation concerns and political instability in France. The index rebalancing reflected a shift toward financial recovery and energy transition, with notable additions like Deutsche Bank and Siemens Energy.

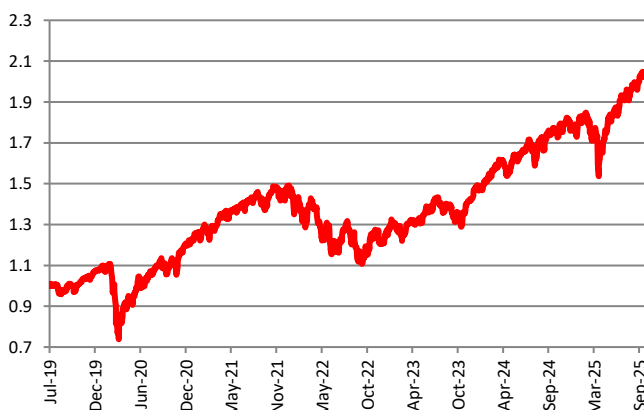
Japan's Nikkei 225 surged 6.2%, reaching a new all-time high. The rally was driven by a weaker yen, robust corporate earnings from tech and manufacturing giants, and increased foreign investment. AI and semiconductor sectors remained key growth drivers, while a finalized U.S.-Japan trade deal boosted investor confidence and export prospects.

Across Asia, markets benefitted from easing inflation and dovish central bank signals. China and South Korea saw gains fueled by tech stimulus and strong export data. Globally, investors continued rotating toward non-U.S. equities, favoring regions with monetary support and sectoral momentum, especially in defense, infrastructure, and technology.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
14.79	19.38	16.30	51.47	103.73

NAVPU Graph



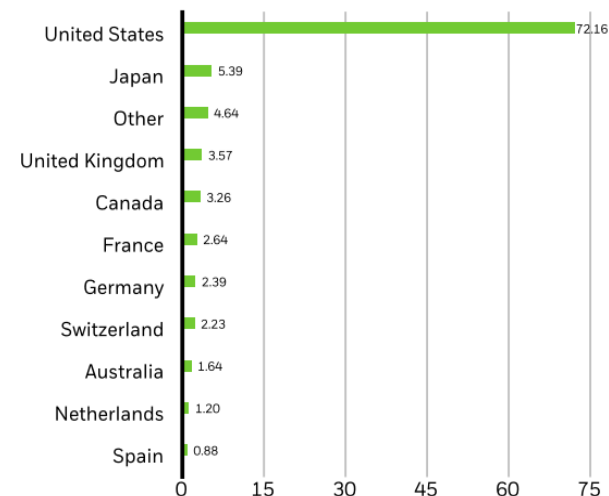
① iShares Core MSCI World UCITS ETF

100%

TOP HOLDINGS Asset Allocation

SECURITY	%
NVIDIA CORP.	5.63
APPLE INC	4.70
MICROSOFT CORP	4.52
AMAZON COM INC	2.59
META PLATFORMS INC CLASS A	1.97
BROADCOM INC.	1.82
ALPHABET INC CLASS A	1.75
TESLA INC	1.59
ALPHABET INC CLASS C	1.48
JPMORGAN CHASE & CO.	1.08

GEOGRAPHIC BREAKDOWN (%)



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