

FUND FACT SHEET

All data as of April 28, 2023 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam World Equity Fund (Fund) shall be invested primarily in the iShares Core MSCI World UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of companies from developed countries.

Fund Details

Fund Manager	BPI Wealth
Inception Date	July 01, 2019
Fund Classification	Global Equities
Fund Size	USD 3,747,376.69
Fund Currency	United States Dollar
Underlying Fund	iShares Core MSCI World UCITS ETF
Fund Management Fee	0.70% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (04 January 2022)	1.4907
Lowest (23 March 2020)	0.7383
NAVPU – 28 April 2023	1.3223

Risk Classification

The Fund may be suitable for investors looking for exposure in the large and mid-capitalization stocks across developed countries and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is MSCI World Index

BPI-Philam World Equity Fund

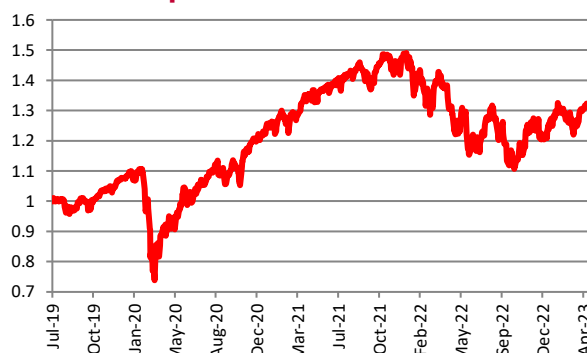
Market Commentary

Global equity markets modestly rose in April amid expectations of a moderation in monetary policy of global central banks. Markets gained despite the failure of another US regional bank as investors focused on better-than-expected corporate earnings and improving inflation data. Corporate earnings in the first quarter of the year beat estimates driven by the strength in consumer sector. US inflation remained above target but was softer-than-expected at 5% year-on-year in March. Emerging markets underperformed broader global equity indices driven by a sell-off in Chinese equities amid mixed signals of economic growth and escalating geopolitical tensions.

Cumulative Performance (%)

YTD	6 Month	1 Yr.	2 Yr.	Since Inception
8.55	11.74	0.67	-1.88	32.23

NAVPU Graph



① iShares Core MSCI World UCITS ETF

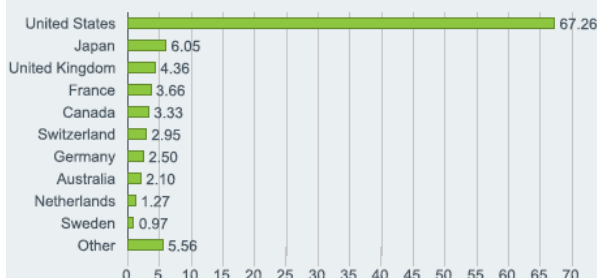
100%

TOP HOLDINGS

Asset Allocation

SECURITY	%
APPLE INC.	4.94
MICROSOFT CORP	3.98
AMAZON COM INC	1.77
NVIDIA CORP.	1.25
ALPHABET INC CLASS A	1.17
ALPHABET INC CLASS C	1.08
META PLATFORMS INC CLASS A	0.99
EXXON MOBIL CORP	0.89
UNITEDHEALTH GROUP INC.	0.84
TESLA INC.	0.81

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

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