

FUND FACT SHEET

All data as of June 30, 2023 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam World Equity Fund (Fund) shall be invested primarily in the iShares Core MSCI World UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of companies from developed countries.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Equities
Fund Size	USD 4,158,211.57
Fund Currency	United States Dollar
Underlying Fund	iShares Core MSCI World UCITS ETF
Fund Management Fee	0.70% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (04 January 2022)	1.4907
Lowest (23 March 2020)	0.7383
NAVPU – 30 June 2023	1.3880

Risk Classification

The Fund may be suitable for investors looking for exposure in the large and mid-capitalization stocks across developed countries and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is MSCI World Index

BPI-Philam World Equity Fund

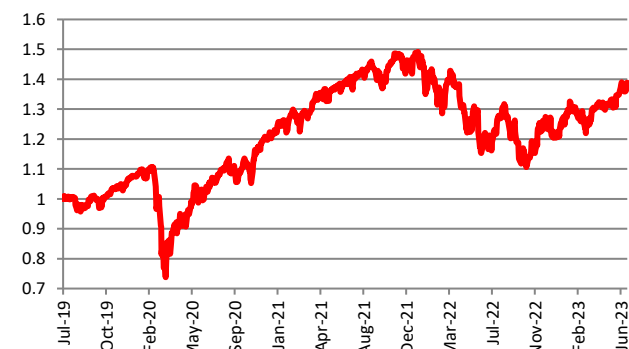
Market Commentary

Global equity markets rebounded in June. Market sentiment improved on the back of resilient US economic data, easing inflation and a hawkish pause in US monetary policy. The US Federal Reserve kept policy rates unchanged for the month but reiterated their commitment on bringing inflation back to target. Despite the rate hike pause, comments from Federal Reserve Chair Jerome Powell signalled a hawkish tone and the updated Fed dot plot reflected two quarter-point increases in interest rates by end-2023. Softening inflation data has supported the case for the Fed pause as US inflation eased in May, decelerating to 4% year-on-year from 4.9% in April due to lower energy prices. Across regional markets, European and Chinese equities underperformed broader equity indices amid weaker growth and manufacturing activity. On the positive side, Japanese equities continued its rally driven by stronger imports.

Cumulative Performance (%)

YTD	6 Month	1 Yr.	2 Yr.	Since Inception
13.94	13.94	17.64	0.34	38.80

NAVPU Graph



① iShares Core MSCI World UCITS ETF

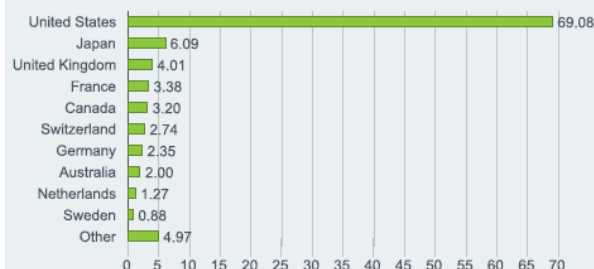
100%

TOP HOLDINGS

Asset Allocation

SECURITY	%
APPLE INC.	5.38
MICROSOFT CORP	4.22
AMAZON COM INC	2.11
NVIDIA CORP.	1.83
TESLA INC.	1.31
ALPHABET INC CLASS A	1.25
ALPHABET INC CLASS C	1.14
META PLATFORMS INC CLASS A	1.11
UNITED HEALTH GROUP INC.	0.79
BERKSHIRE HATHAWAY INC CLASS B	0.77

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

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