

FUND FACT SHEET

All data as of April 30, 2024 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam World Equity Fund (Fund) shall be invested primarily in the iShares Core MSCI World UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of companies from developed countries.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Equities
Fund Size	USD 6,210,695.34
Fund Currency	United States Dollar
Underlying Fund	iShares Core MSCI World UCITS ETF
Fund Management Fee	0.70% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (21 March 2024)	1.6179
Lowest (23 March 2020)	0.7383
NAVPU – 30 April 2024	1.5667

Risk Classification

The Fund may be suitable for investors looking for exposure in the large and mid-capitalization stocks across developed countries and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is MSCI World Index

BPI-Philam World Equity Fund

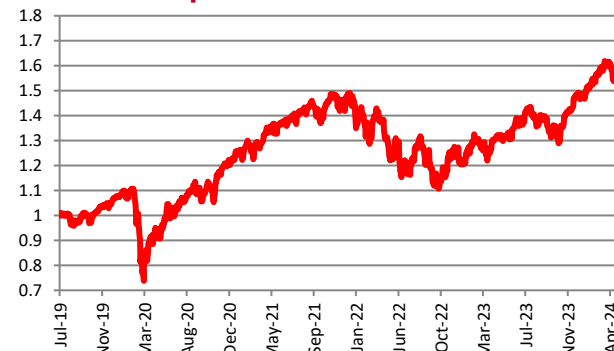
Market Commentary

Global equities pulled back in April with the MSCI All Country World Index returning -3.2% after higher-than-expected inflation dampened hopes of interest rate cuts in the near term. In the US, the S&P 500 returned -4.1% as the expected timing and magnitude of rate cuts adjusted and hotter CPI print led yields to rise. Outside the US, Europe posted improved growth evidenced by the flash composite PMI rising to 51.4 which led European equities to fare better than their US counterparts. At the same time, year-over-year inflation remained flat at 2.4% which provided confidence in the prospects for rate cuts from the European Central Bank (ECB). In Japan, equity markets pulled back amid profit-taking after a strong first quarter, with the Nikkei 25 Index returning -4.9% for the month. Elsewhere, Chinese markets saw an impressive rebound driven by improving sentiment towards the region supported by a better-than-expected Q1 GDP print at 5.3% year-on-year. Most global sectors had negative returns for the month with utilities and Energy as the only sectors with positive returns.

Cumulative Performance (%)

YTD	6 Month	1 Yr.	2 Yr.	Since Inception
5.00	20.73	18.48	19.28	56.67

NAVPU Graph



① iShares Core MSCI World UCITS ETF

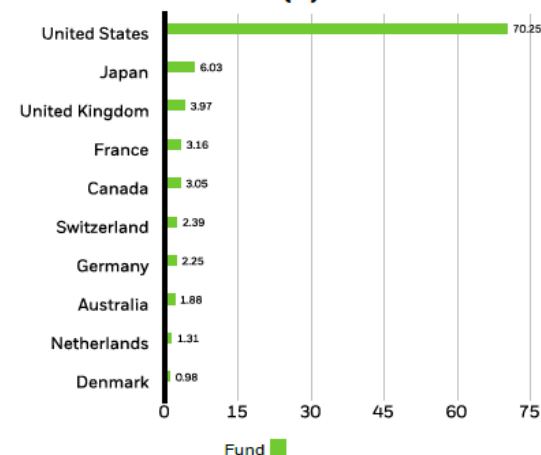
100%

TOP HOLDINGS

Asset Allocation

SECURITY	%
MICROSOFT CORP	4.38
APPLE INC.	3.98
NVIDIA CORP.	3.40
AMAZON COM INC	2.59
ALPHABET INC CLASS A	1.53
META PLATFORMS INC CLASS A	1.52
ALPHABET INC CLASS C	1.36
ELI LILLY	1.00
BROADCOM INC.	0.92
JPMORGAN CHASE & CO.	0.88

GEOGRAPHIC BREAKDOWN (%)



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