

FUND FACT SHEET

All data as of August 31, 2023 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam World Equity Fund (Fund) shall be invested primarily in the iShares Core MSCI World UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of companies from developed countries.

Fund Details

| | |
|---------------------|-----------------------------------|
| Fund Manager | BPI WEALTH – A Trust Corporation |
| Inception Date | July 01, 2019 |
| Fund Classification | Global Equities |
| Fund Size | USD 4,586,862.01 |
| Fund Currency | United States Dollar |
| Underlying Fund | iShares Core MSCI World UCITS ETF |
| Fund Management Fee | 0.70% per annum |

Highest and Lowest Unit Price Achieved

| | |
|---------------------------|--------|
| Initial (01 July 2019) | 1.0000 |
| Highest (04 January 2022) | 1.4907 |
| Lowest (23 March 2020) | 0.7383 |
| NAVPU – 31 August 2023 | 1.4012 |

Risk Classification

The Fund may be suitable for investors looking for exposure in the large and mid-capitalization stocks across developed countries and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is MSCI World Index

BPI-Philam World Equity Fund

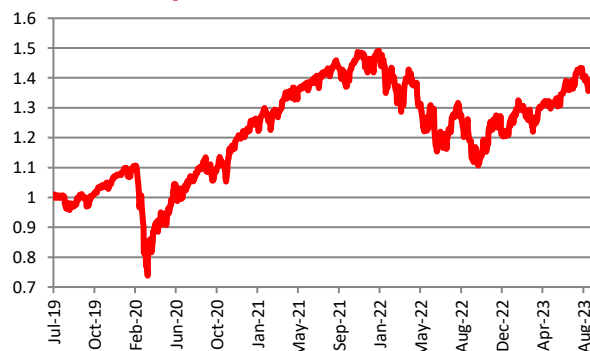
Market Commentary

Global equity markets declined in August. US equities fell for the month amid expectations of another rate hike for the year on the back of US economic data and as rating agency Fitch downgraded the US' credit rating from the top-rated AAA to AA. In the annual Jackson Hole symposium, Federal Reserve Chair Jerome Powell reiterated the commitment to bringing inflation back to target. US inflation slightly increased at an annual rate of 3.2% in July from 3.0 % in June. In terms of business activity, the US economy slowed its expansion as its composite PMI declined from 52 to 50.4 month-on-month, driven by the further contraction in the manufacturing sector. Across other regional markets, Chinese and Hong Kong equities sold-off due to persistent uncertainties in the property sector and disappointing macroeconomic figures for China. The MSCI All Country World Index returned -2.76% for the month, with developed markets outperforming its emerging market counterparts.

Cumulative Performance (%)

| YTD | 6 Month | 1 Yr. | 2 Yr. | Since Inception |
|-------|---------|-------|-------|-----------------|
| 15.02 | 10.55 | 14.54 | -2.89 | 40.12 |

NAVPU Graph



① iShares Core MSCI World UCITS ETF

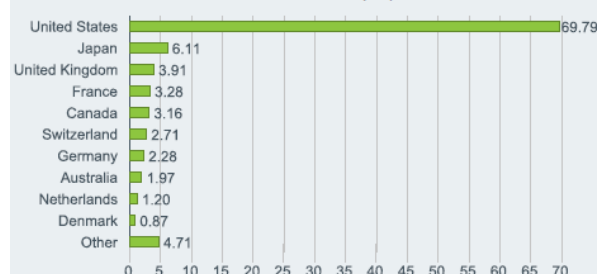
100%

TOP HOLDINGS

Asset Allocation

| SECURITY | % |
|--------------------------------|------|
| APPLE INC. | 5.17 |
| MICROSOFT CORP | 4.05 |
| AMAZON COM INC | 2.23 |
| NVIDIA CORP. | 2.13 |
| ALPHABET INC CLASS A | 1.41 |
| TESLA INC. | 1.29 |
| ALPHABET INC CLASS C | 1.27 |
| META PLATFORMS INC CLASS A | 1.14 |
| BERKSHIRE HATHAWAY INC CLASS B | 0.82 |
| EXXON MOBIL CORP. | 0.78 |

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

Risk Warning: Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA* internal data. The content included herein has been shared with various in-house departments within BPI AIA*, in the ordinary course of completion. BPI AIA* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.