

FUND FACT SHEET

All data as of February 29, 2024 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam World Equity Fund (Fund) shall be invested primarily in the iShares Core MSCI World UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of companies from developed countries.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Equities
Fund Size	USD 6,048,908.88
Fund Currency	United States Dollar
Underlying Fund	iShares Core MSCI World UCITS ETF
Fund Management Fee	0.70% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (23 February 2024)	1.5664
Lowest (23 March 2020)	0.7383
NAVPU – 29 February 2024	1.5609

Risk Classification

The Fund may be suitable for investors looking for exposure in the large and mid-capitalization stocks across developed countries and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is MSCI World Index

TOP HOLDINGS

Asset Allocation

SECURITY	%
MICROSOFT CORP	4.62
APPLE INC.	4.20
NVIDIA CORP.	3.09
AMAZON COM INC	2.60
META PLATFORMS INC CLASS A	1.72
ALPHABET INC CLASS A	1.30
ALPHABET INC CLASS C	1.14
ELI LILLY	0.96
BROADCOM INC.	0.91
TESLA INC.	0.91

Risk Warning: Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA* internal data. The content included herein has been shared with various in-house departments within BPI AIA*, in the ordinary course of completion. BPI AIA* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.

BPI-Philam World Equity Fund

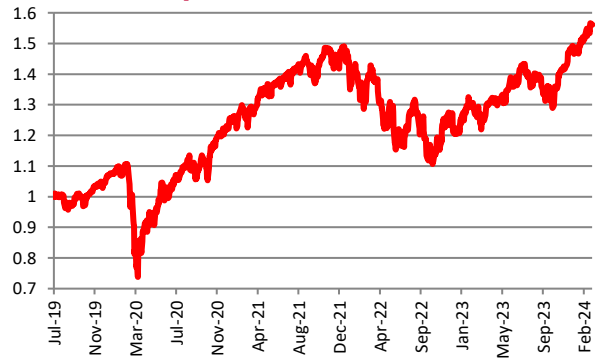
Market Commentary

Global equity markets saw positive performance continue in February driven by resilient economic data and strong earnings reports, resulting in year-to-date gains. Emerging markets had a modest performance, returning 4.8% in February, while Japan's Nikkei 225 Index reached a new all-time high. Earnings season saw the mega-cap technology stocks meeting or exceeding expectations, resulting to a 5.3% gain in the S&P 500. Economic data remained robust in the US, with strong job additions and expanding business activity indicated in the Purchasing Managers' Index (PMI). European markets lagged broader equity markets driven by disappointing earnings reports from UK equities, with the MSCI Europe returning 2.0%. Japanese equities rose by 4.9% amid investor optimism on corporate reforms and Bank of Japan's policy pivot that are expected to benefit Japanese businesses. Chinese markets rebounded after government interventions and positive macroeconomic data, with the MSCI China Index gaining 8.6% in February.

Cumulative Performance (%)

YTD	6 Month	1 Yr.	2 Yr.	Since Inception
4.61	11.40	23.15	13.73	56.09

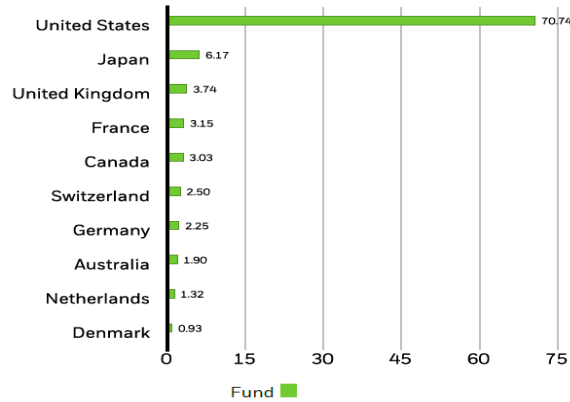
NAVPU Graph



① iShares Core MSCI World UCITS ETF

100%

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.